

HOUSE No. 698

By Mr. Hynes of Marshfield, petition of Frank M. Hynes relative to further regulating the budgets of local housing authorities. Housing and Urban Development.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Seven.

AN ACT FURTHER REGULATING THE BUDGETS OF LOCAL HOUSING AUTHORITIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 The first paragraph of section 32 of Chapter 121.3 of the
2 General Laws, as amended by section 38 of Chapter 6 of the acts
3 of 1991, is hereby further amended by adding the following two
4 sentences:— Any surplus in the budget of a housing authority
5 caused by an excess in tenant rentals received over the maximum
6 operating reserve, the approved budget for operation and mainte-
7 nance or the reserve for capital expenditures may be used by the
8 housing authority in the subsequent year to reduce the amount of
9 the tenant rental charge; provided however, that such housing
10 authority does not receive and spend a state subsidy in either of
11 such years. Said housing authority may establish a separate
12 account for such surplus funds.

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The Government of India

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