

HOUSE No. 824

By Mr. Thompson of Cambridge, petition of the Mass. Board of Contributory Retirement Systems and Alvin E. Thompson for legislation to further regulate investment income of public employee retirement systems. Public Service.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Seven.

AN ACT FURTHER REGULATING INVESTMENT INCOME AND REGULAR INTEREST.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 22(6) of Chapter 32, as appearing in the 1994 Official
2 Edition, is hereby amended by inserting after the last sentence the
3 following sentence:— Five of these financial institutions shall be
4 selected from five various cities from within the Commonwealth
5 and five of these financial institutions shall be selected from five
6 various towns within the Commonwealth.

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