

HOUSE No. 1270

By Mr. Stoddart of Natick, petition of Douglas W. Stoddart for legislation to regulate the solicitation of minors for open-end credit plans. Commerce and Labor.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Seven.

AN ACT FURTHER REGULATING CREDIT CARD SOLICITATIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 140D of the General Laws is hereby amended by
2 inserting after section 15A the following section:—

3 Section 15B. No application form or pre-approved written
4 solicitation for an open-end credit plan shall be mailed or distrib-
5 uted to any consumer residing in the commonwealth who is under
6 the age of eighteen years whether such issuer is located within or
7 without the commonwealth which is intended to aid, promote or
8 assist directly or indirectly in the issuance of a credit card to such
9 person.

10 A violation of this section shall be punished by a fine of not
11 less than twenty-five nor more than one hundred dollars.

