

By Mr. Kafka of Sharon, petition of Louis L. Kafka, William R. Keating and William C. Galvin for an investigation by a special commission (including members of the General Court) relative to the effects of housing foreclosures on the economy. Housing and Urban Development.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Seven.

RESOLVE ESTABLISHING A COMMISSION FOR THE STUDY OF HOUSING FORECLOSURES.

1 *Resolved*, Notwithstanding any general or special law to the con-  
2 trary, a special commission shall be established to study the effects  
3 the economy has had on housing foreclosures, and to develop ways  
4 to assist families adversely affected by such foreclosures to re-enter  
5 the housing market.

6 Said special commission should consist of 15 members, and  
7 should include 7 members of the House of Representatives,  
8 including the Chairs of the Committee on Housing and Urban  
9 Development, the Committee on Insurance, and the Committee on  
10 Banks and Banking, or their designees; the remaining members to  
11 be appointed by the Speaker; five members of the Senate, including  
12 the Chairs of the Committees on Housing and Urban Development,  
13 Insurance, and Banks and Banking or their designees; the remaining  
14 members to be appointed by the Senate President; the Secretary of  
15 the Executive Office of Communities and Development or designee;  
16 the Commissioner of Banks or designee; and the Commissioner of  
17 Insurance or designee.

18 The Commission shall report their findings and recommendations  
19 to the legislature no later than October thirtieth, nineteen hundred  
20 and ninety-five.

