

# HOUSE . . . . . No. 1320

---

---

By Mr. Thompson of Cambridge, petition of Alvin E. Thompson and Timothy J. Toomey, Jr., relative to comparable distributions of the allocation of federal low income housing tax credits by the Department of Housing and Community Development. Housing and Urban Development.

---

---

## The Commonwealth of Massachusetts

---

In the Year One Thousand Nine Hundred and Ninety-Seven.

---

AN ACT RELATIVE TO THE ALLOCATION OF LOW INCOME HOUSING TAX CREDITS (LIHTC) BY THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Notwithstanding any General or Special Law to the contrary,  
2 in the interest of providing continuing financing for part of the  
3 cost of developing and retaining affordable rental housing by  
4 nonprofit and for profit housing developers in the  
5 Commonwealth of Massachusetts, the allocation of Federal Low  
6 Income Housing Tax Credits by the Department of Housing and  
7 Community Development shall reflect comparable distributions  
8 for the past three years between the not for profit and for profit  
9 sectors and, in any event, shall not be used to resecure or refi-  
10 nance insolvent or financially troubled investor-owned develop-  
11 ments funded under the State's SHARP rental housing program  
12 of the Massachusetts Housing Finance Authority (MHFA).

