HOUSE . . . . . No. 1618

By Mr. Dempsey of Haverhill, petition of Brian S. Dempsey and James P. Jajuga for legislation to further regulate real estate tax exemptions for certain elderly persons. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Seven.

AN ACT FURTHER REGULATING REAL ESTATE TAX EXEMPTIONS FOR CERTAIN ELDERLY PERSONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 5 of chapter 59 of the General Laws is hereby amended by striking out the last paragraph, added by section 1 of chapter 181 of the Acts of 1995, and inserting in place thereof the following paragraph:—

Notwithstanding any provision of general or special law to the contrary, an abatement granted pursuant to clause Seventeenth, Seventeenth C, Seventeenth C ½, Seventeenth D, or an exemption granted pursuant to clause Forty-first, Forty-first B or Forty-first C, may be increased annually in the discretion of a city or town by an amount not to exceed the increase in the cost of living as determined by the Consumer Price Index for such year. Notwithstanding any provision of general or special law to the contrary, the qualifying amount of gross receipts and whole estate set forth in clause Forty-first, Forty-first B or Forty-first C may be increased annually in the discretion of a city or town by an amount not to exceed the increase in the cost of living as determined by the Consumer Price Index for such year. This paragraph shall take effect in a city or town upon its acceptance by such city or town.