

HOUSE No. 1637

By Mr. Toomey of Cambridge, petition of Timothy J. Toomey, Jr., for legislation to further regulate electronic fund transfers of banking institutions. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Seven.

AN ACT FURTHER REGULATING CERTAIN ELECTRONIC FUND TRANSFERS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Chapter 167B of the General Laws is hereby amended by
- 2 inserting after Section 8 the following section:—
- 3 Section 9. Automated teller and cash dispensing machines, so
- 4 called, shall display on screen any charges for electronic fund
- 5 transfers before the completion of said transaction and provide for
- 6 the consumer the option to cancel said transaction without cost.

ROUSE, J. W.

1870-1871

1872-1873

1874-1875

1876-1877

1878-1879

1880-1881

1882-1883