

By Mr. Peterson of Grafton, petition of George N. Peterson, Jr., and Richard T. Moore (by vote of the town) that the town of Northbridge be authorized to establish a capital construction and equipment account with payments received from the sale of gravel by said town. Local Affairs. [Local Approval Received.]

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Seven.

AN ACT PROVIDING FOR A CAPITAL CONSTRUCTION AND EQUIPMENT ACCOUNT IN THE TOWN OF NORTHBRIDGE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding the provisions of section 53 of chapter 44 of
2 the General Laws or any other general or special law to the con-
3 trary, the town of Northbridge is hereby authorized to establish a
4 separate fund to be known as the Capital Construction and
5 Equipment Account which shall be kept separate and apart from
6 all other monies of said town by the town treasurer and in which
7 shall be deposited all payments received from the sale of gravel by
8 said town. The treasurer may invest such funds in the manner
9 authorized by sections 54 and 55 of said chapter 44. The principal
10 and interest thereon shall be reserved for appropriation for the
11 construction of a department of public works facility.

