

The Commonwealth of Massachusetts



THE COMMONWEALTH OF MASSACHUSETTS  
EXECUTIVE DEPARTMENT  
STATE HOUSE • BOSTON 02133  
(617) 727-3600

ARGEO PAUL CELLUCCI  
GOVERNOR

December 12, 1997

To The Honorable Senate and House of Representatives:

I am hereby filing for your consideration the attached legislation recommending terms for certain bond authorizations embodied in Chapter 180 of the Acts of 1997, "An Act Relative to Certain State Land in the Town of Danvers."

Chapter 180 of the Acts of 1997 authorizes \$5,000,000 for surveys, studies, environmental and other investigations, preparation of plans and specifications, remediation, administrative expenses and other expenses necessary to further the disposition of interests in the Danvers State Hospital site.

Pursuant to Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth of Massachusetts, I recommend that the bonds and notes which the State Treasurer is authorized to issue pursuant to sections 15 and 16 of Chapter 180 of the Acts of 1997, be issued as follows:

SECTION 1. The bonds authorized in section 15 of Chapter 180 of the Acts of 1997 shall be issued for a term not to exceed 20 years from the date of issuance thereof; provided, however, that all such bonds shall be payable by June 30, 2020.

SECTION 2. The notes authorized in section 16 of Chapter 180 of the Acts of 1997 shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of the notes, whether original or renewal, shall be no later than June 30, 2005.

Sincerely,

  
Argeo Paul Cellucci

## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Ninety-Seven.

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AN ACT RELATIVE TO THE TERMS OF CERTAIN BONDS AND NOTES TO BE ISSUED BY THE COMMONWEALTH.

1     *Whereas*, The deferred operation of this act would tend to defeat  
2 its purpose, which is to immediately facilitate the issuance of bonds  
3 and notes to carry out the purposes of certain acts passed by the  
4 general court, therefore it is hereby declared to be an emergency law,  
5 necessary for the immediate preservation of the public convenience.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1     SECTION 1. Notwithstanding any provision of law to the con-  
2 trary, the bonds which the state treasurer is authorized to issue under  
3 section fifteen of chapter one hundred and eighty of nineteen hun-  
4 dred and ninety-seven, shall be issued for a term not to exceed  
5 twenty years; provided, however, that all such bonds shall be  
6 payable by June thirtieth, two thousand and twenty, as recommended  
7 by the governor in a message to the general court dated December  
8 twelfth, nineteen hundred and ninety-seven, in pursuance of  
9 Section 3 of Article LXII of the Amendments to the Constitution of  
10 the Commonwealth of Massachusetts.

1     SECTION 2. Notwithstanding any provision of law to the con-  
2 trary, the notes which the state treasurer is authorized to issue under  
3 section sixteen of chapter one hundred and eighty of nineteen hun-  
4 dred and ninety-seven, shall be issued and may be renewed one or  
5 more times for a term not to exceed one year; provided, however,  
6 that all such notes shall be payable by June thirtieth, two thousand  
7 and five, as recommended by the governor in a message to the  
8 general court dated December twelfth, nineteen hundred and ninety-  
9 seven, in pursuance of Section 3 of Article LXII of the Amendments  
10 to the Constitution of the Commonwealth of Massachusetts.