

By Mr. Hynes of Marshfield, petition of Frank M. Hynes and another for legislation to authorize cities and towns to establish coastal storm damage mitigation accounts for the purpose of purchasing property in areas of coastal hazard. Local Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Eight.

AN ACT PROVIDING FOR A CERTAIN FUND IN CITIES AND TOWNS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 44 of the General Laws is hereby amended by inserting
2 after section 53I the following section: —

3 Section 53J. Notwithstanding the provisions of section 53, a
4 city or town which accepts the provisions of this section may
5 establish a separate account known as the Coastal Storm Damage
6 Mitigation Account. There shall be deposited in said account
7 annually five percent of a seawall repair or construction monies
8 appropriated. The treasurer of said town may invest the funds in
9 said account in the manner authorized by sections 55 and 55A of
10 chapter 44 of the General Laws. Any interest earned thereon shall
11 be credited to and become part of such account.

12 Said monies shall be used for the purchase of land and struc-
13 tures and for the demolition of structures in areas of coastal
14 hazard. The purchase price of such land and structures shall be
15 determined under the provisions of chapter 79 of the General
16 Laws.

