

By Mr. Scaccia of Boston, petition of Angelo M. Scaccia for legislation to subsidize elderly persons up to twenty-five per cent of annual income for the purpose of maintaining possession of their homes. Housing and Urban Development.

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**The Commonwealth of Massachusetts**

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In the Year One Thousand Nine Hundred and Ninety-Four.

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**AN ACT SUBSIDIZING ELDERLY OVER SIXTY-FIVE TO MAINTAIN OWNERSHIP OF THEIR HOMES.**

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. That those elderly who now own their own home  
2 and are physically but not financially able to maintain the home  
3 be subsidized up to 25 percent of annual income to maintain  
4 possession of their homes.

1 SECTION 2. This subsidy would assist the elderly to pay  
2 household expenses that now threaten them with the loss of the  
3 home because of high inflation.

1 SECTION 3. Allowing elderly to maintain their own homes  
2 could result in a reduction of the number of elderly projects to  
3 be constructed.

1 SECTION 4. This subsidy shall be reimburseable. A lien shall  
2 be placed upon the property to guarantee the reimbursement. The  
3 lien shall become reimbursable at the time of subsequent sale of  
4 said property, or at the time of probate, and this without interest.

