

HOUSE No. 1200

By Mr. Tobin of Quincy, petition of A. Stephen Tobin relative to interest payable on delinquent property taxes in cities and towns. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Four.

AN ACT RELATIVE TO INTEREST PAYABLE ON DELINQUENT PROPERTY TAXES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 57 of chapter 59 of the General Laws, as appearing in
- 2 the 1990 Official Edition, is hereby amended by striking out,
- 3 in line 12, the words "fourteen per cent per annum" and insert-
- 4 ing in place thereof the words: — no more than three points above
- 5 the prime interest rate.

