

HOUSE . . . . . No. 1273

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By Mr. Teague of Yarmouth, petition of Edward B. Teague III for legislation to clarify record keeping requirements for certain insurance companies. Insurance.

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**The Commonwealth of Massachusetts**

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In the Year One Thousand Nine Hundred and Ninety-Four.

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AN ACT CLARIFYING CERTAIN INSURANCE COMPANY RECORD KEEPING REQUIREMENTS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Section 64 of Chapter 175 of the General Laws as appearing
- 2 in the 1988 Official Edition is hereby amended by striking the last
- 3 sentence of the second paragraph, and inserting in lieu thereof the
- 4 following: — All such acquisitions and disposals shall be reported
- 5 to the Board of Directors, or a committee thereof charged with
- 6 the duty of investing or loaning the funds of the company.

