

HOUSE No. 1573

By Mr. Thompson of Cambridge, petition of the Massachusetts Association of Contributory Retirement Systems and Alvin E. Thompson for legislation to further regulate investment income and regular interest under the public employees retirement law. Public Service.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Four.

AN ACT FURTHER REGULATING INVESTMENT INCOME AND REGULAR INTEREST.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 22 (6) of Chapter 32 of the General Laws as appearing
2 in the 1992 Official Edition is hereby amended by inserting after
3 the last sentence the following sentence: —

4 Five of these financial institutions shall be selected from five
5 various cities from within the Commonwealth and five of these
6 financial institutions shall be selected from five various towns
7 within the Commonwealth.

