

# HOUSE . . . . . No. 2522

By Mr. Brownell of Quincy, petition of Thomas F. Brownell for legislation to increase allowable deductions on interests and dividends from savings accounts. Taxation.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty.

AN ACT INCREASING ALLOWABLE DEDUCTIONS ON INTERESTS AND DIVIDENDS FROM SAVINGS ACCOUNTS.

*Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:*

1 Paragraph (a) of subsection B of section 3 of chapter 62 of the  
2 General Laws is hereby amended by striking out subparagraph (6),  
3 as most recently amended by section 2 of chapter 723 of the acts of  
4 1973, and inserting in place thereof the following subparagraph: —  
5 (6) Interests and dividends in the amount of two hundred dol-  
6 lars for a single person or a married person filing a separate return  
7 or four hundred dollars for a husband and wife filing a joint return  
8 from savings deposits, savings accounts, shares or share savings  
9 accounts included in Part B gross income.

REPORT OF THE

COMMISSIONERS OF THE LAND OFFICE

IN RESPONSE TO A RESOLUTION PASSED BY THE HOUSE OF REPRESENTATIVES

ON THE 15TH DAY OF MARCH 1888

ALBANY, N. Y.:

W. H. BROWN, PRINTER.