

HOUSE No. 3540

By Mr. King of Boston, petition of Melvin H. King that certain employees be required to set aside a percentage of proceeds for a worker's trust fund. Commerce and Labor.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty.

AN ACT RELATIVE TO PROFITS OF CERTAIN BUSINESSES.

Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:

1 Notwithstanding the provisions of any special or general law to
2 the contrary, any business within the commonwealth having fifty
3 or more employees shall set aside fifteen percent of any profits for a
4 worker's trust fund. Said trust fund shall be used in such a manner
5 as to enable employees of the business to purchase shares of the
6 business.

