

Supervision
of probation
work.

Section 14. The commission on probation shall have authority to supervise the probation work for wayward and delinquent children, and to make such inquiries as it considers necessary in regard to the same, and in its annual report may make such recommendations as it considers advisable for the improvement of methods of dealing with such children.

SECTION 2. This act shall take effect upon its passage.

Approved March 2, 1912.

Chap. 188 AN ACT RELATIVE TO SURPLUS INCOME OF THE WATER DEPARTMENT OF THE TOWN OF SAUGUS.

Be it enacted, etc., as follows:

Surplus
income of the
water
department
of the town
of Saugus.

SECTION 1. Whenever the water commissioners of the town of Saugus shall have on hand money in excess of the amount required during the current year for the payment of interest or principal of any debts incurred under authority of chapter ninety-one of the acts of the year nineteen hundred and eleven, they may pay the same or any part thereof to the town treasurer and he shall use the same toward the payment of principal or interest of any bonds, notes or scrip of the town issued prior to the passage of this act for the purpose of supplying the town with water.

SECTION 2. This act shall take effect upon its acceptance by said town at any annual town meeting.

Approved March 2, 1912.

Chap. 189 AN ACT TO EXEMPT FROM TAXATION SHARES OF STOCK OF MASSACHUSETTS TRUST COMPANIES OWNED BY SAVINGS BANKS.

Be it enacted, etc., as follows:

1909, 490,
Part III., § 21,
amended.

SECTION 1. Section twenty-one of Part III of chapter four hundred and ninety of the acts of the year nineteen hundred and nine is hereby amended by striking out the word "and", at the end of the twenty-third line, and by inserting after the word "Massachusetts", in the twenty-ninth line, the words:— and so much of said deposits as is invested in shares of stock of trust companies organized under the laws of this commonwealth, — so as to read as follows:—

Taxation of
savings banks.

Section 21. Every savings bank and institution for savings shall pay to the treasurer and receiver general, on account of its depositors, an annual tax of one half of one per cent on

the amount of its deposits, one half thereof to be assessed by the tax commissioner upon the average amount of such deposits for the six months preceding the first day of May and one half to be so assessed upon the average amount of such deposits for the six months preceding the first day of November. Such tax shall be paid semi-annually on or before the twenty-fifth day of May and of November, each payment to consist of the amount of the tax as determined by the last preceding assessment; but so much of said deposits as is invested in real estate for banking purposes or in loans secured by mortgages of taxable real estate, and, for the period limited in clause Tenth of section sixty-eight of chapter five hundred and ninety of the acts of the year nineteen hundred and eight, so much of said deposits as is invested in real estate the title to which has been acquired by the completion of foreclosure, or by purchase, pursuant to said section, so much of said deposits as is invested in bonds of the commonwealth of Massachusetts issued after July first, nineteen hundred and six, so much of said deposits as is invested in bonds, notes and certificates of indebtedness of any county, fire district, water supply district, city or town in the commonwealth which may be issued on or after the first day of May in the year nineteen hundred and eight, stating upon their face that they are exempt from taxation in Massachusetts, and so much of said deposits as is invested in shares of stock of trust companies organized under the laws of this commonwealth, shall be exempt from taxation under the provisions of this section.

Taxation of savings banks.

SECTION 2. This act shall take effect upon its passage.

Approved March 2, 1912.

AN ACT TO ESTABLISH THE HOUR OF THE DAY WHEN JUDGMENTS SHALL BE ENTERED IN THE SUPERIOR COURT. *Chap. 190*

Be it enacted, etc., as follows:

Section one of chapter one hundred and seventy-seven of the Revised Laws is hereby amended by inserting after the word "clerk", in the sixth line, the words: — at ten o'clock in the forenoon, — so as to read as follows: — *Section 1.* Judgments in civil actions and proceedings in the supreme judicial court shall be entered on motion, unless the court by general or special order otherwise orders. Judgments in civil actions and proceedings in the superior court, which are ripe for judgment, shall, unless the court by general or special

R. L. 177, § 1, amended.

Entry of judgment.