

By Mr. Keating of Sharon, petition of William R. Keating and another relative to reducing the yearly percentage amendment for the motor vehicle excise tax. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty.

AN ACT REDUCING THE YEARLY PERCENTAGE AMENDMENT FOR THE MOTOR VEHICLE EXCISE TAX.

Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:

1 Section 1 of chapter 60A of the General Laws is hereby amended
2 by striking out the first paragraph, as most recently amended by
3 section 2 of chapter 758 of the acts of 1960, and inserting in place
4 thereof the following paragraph:—

5 Except as hereinafter provided, there shall be assessed and levied
6 in each calendar year on every motor vehicle and trailer registered
7 under chapter ninety, for the privilege of such registration, an
8 excise measured by the value thereof, as hereinafter defined and
9 determined, at the average state rate for the calendar year, as
10 determined in the manner provided under section fifty-eight of
11 chapter sixty-three, except that no rate fixed hereunder shall be in
12 excess of sixty-six dollars per thousand of valuation. For the
13 purpose of this excise the value of each such motor vehicle or trailer
14 shall be deemed to be the value, as determined by the commis-
15 sioner, of motor vehicles or trailers of the same make, type, model,
16 and year of manufacture as designated by the manufacturer, but
17 not in excess of the following percentages of the list price estab-
18 lished by the manufacturer for the year of manufacture, namely:

- 19 In the year preceding the designated year of manufacture 50 %
- 20 In the year of manufacture 40 %
- 21 In the second year 40 %

22	In the third year	40 %
23	In the fourth year	25 %
24	In the fifth and succeeding years	10 %