

HOUSE No. 4603

By Mr. DiMasi of Boston, petition of Salvatore DiMasi and another relative to establishing an income tax credit for certain energy efficient improvements made by tenants. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty.

AN ACT ESTABLISHING AN INCOME TAX CREDIT FOR CERTAIN ENERGY EFFICIENT IMPROVEMENTS MADE BY TENANTS.

Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:

- 1 Section 6 of chapter 62 of the General Laws is hereby amended by
- 2 adding the following clause: —
- 3 (j) Any tenant of a single family residential property in a building
- 4 of one unit or more who pays for the cost of heating such property
- 5 and installs any material equipment or device, the purpose of which
- 6 is the reduction or conservation of fuel or energy use and which
- 7 reduces or conserves the amount of energy needed to provide heat to
- 8 such property, shall be allowed a credit of five per cent for each of
- 9 three consecutive taxable years up to a maximum amount of one
- 10 thousand dollars on the net cost of such material, equipment or
- 11 device and said credit shall not exceed the lesser of fifteen per cent or
- 12 one thousand dollars in the aggregate for the said three year period.

