

By Mr. Rogers of Framingham, petition of Andrew J. Rogers, Jr., for legislation relative to the interest charges on delinquent water and sewer rate payments. Local Affairs..

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty.

AN ACT RELATIVE TO THE INTEREST CHARGES ON DELINQUENT WATER AND SEWER RATES AND CHARGES.

Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:

1 SECTION 1. Section 42D of chapter 40 of the General Laws, as
2 appearing in section 2 of chapter 487 of the acts of 1954, is hereby
3 amended by adding the following sentence: — Provided, however,
4 that the interest on such unpaid rates and charges shall not exceed
5 the rate of five and three-quarters per cent per annum or the
6 maximum rate under law which may be paid on an ordinary
7 savings deposit account, whichever rate is greater; and provided,
8 further, that such interest may not be assessed on rates and charges
9 paid within ninety days from the date such rate or charge is due.

1 SECTION 2. Section 16D of chapter 83 of the General Laws, as
2 appearing in chapter 586 of the acts of 1977, is hereby amended by
3 adding the following sentence: — Provided, however, tha the inter-
4 est on such unpaid rates and charges shall not exceed the rate of
5 five and three-quarter per cent per annum or the maximum rate
6 under law which may be paid on an ordinary savings deposit
7 account, whichever rate is greater; and provided, further, that such
8 interest may not be assessed on rates and charges paid within
9 ninety days from the date such rate or charge is due.

The Government of the State

of the State of New York

in the year 1890

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