

HOUSE No. 6094

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, March 25, 1980.

The committee on Banks and Banking, to whom was referred the petition (accompanied by bill, House, No. 1403) of John J. Roddy relative to security interests of trust companies in conveyances, reports recommending that the accompanying bill (House, No. 6094) ought to pass.

For the committee,

ANTONE S. AGUIAR, JR.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty.

**AN ACT RELATIVE TO SECURITY INTERESTS OF CREDITORS IN CERTAIN
CONVEYANCES.**

*Be it enacted by the Senate and House of Representatives in General
Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Subsection (a) of section 47 of chapter 94C of the
2 General Laws, as most recently amended by chapter 556 of the acts
3 of 1977, is hereby further amended by striking out said subsection
4 (a) and inserting in place thereof the following: —

5 (a) The following property shall be subject to forfeiture to the
6 commonwealth and all property rights therein, except that portion
7 of such property in which a security interest is held by a creditor,
8 shall be in the commonwealth:

1 SECTION 2. This act shall take effect as of July 1, 1980.