

HOUSE....No. 252.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, April 24, 1855.

The Committee on the Judiciary, to whom was referred the Bill in relation to Joint Stock Companies, have considered the same, and report the same in a new draft.

For the Committee,

J. C. HOWES.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Fifty-
Five.

AN ACT

Additional to "An Act relating to Joint Stock Com-
panies."

*Be it enacted by the Senate and House of Representa-
tives in General Court assembled, and by the authority of
the same, as follows:—*

1 SECT. 1. Every corporation formed and established
2 under the authority of the one hundred and thirty-
3 third chapter of the acts of the year one thousand
4 eight hundred and fifty-one may reduce its capital
5 stock and the number of shares therein at any meet-
6 ing of the stockholders specially called for that pur-
7 pose: *provided* that the amount when so reduced shall
8 not be less than five thousand dollars, as prescribed
9 in the second section of said one hundred and thirty-

10 third chapter: and *provided, also*, that the president,
11 directors and treasurer of such corporation shall cause
12 a certificate of such reduction of its capital stock and
13 shares to be made, signed, and sworn to, deposited
14 and recorded, as is provided in the fourth section of
15 said one hundred and thirty-third chapter of the acts
16 of the year eighteen hundred and fifty-one.

1 SECT. 2. This act shall take effect from and after
2 its passage.

