

HOUSE....No. 97.

[Proposed by Mr. JOHNSON, of Upton, as a substitute for the Report (inexpedient to legislate) of Committee on Banks and Banking, on Order of March 3, relative to requiring certain returns from Treasurers of Savings Institutions.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Fifty-
Seven.

AN ACT

Requiring certain Returns from Treasurers of Savings
Institutions.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:—

1 SECT. 1. The treasurer of each and every insti-
2 tution for savings, and of each and every savings bank
3 in this Commonwealth, and of each and every insti-

4 tution for savings and savings banks which hereafter
5 may be incorporated, is hereby required, annually,
6 between the first and tenth day of May, to make
7 returns in person, or by mail, to the assessors of every
8 city and town in this Commonwealth in which they
9 may have reason to suppose such depositors reside, of
10 the names of all depositors having deposits amounting
11 to two hundred dollars and upwards, with the re-
12 spective amounts standing to the credit of each.

1 SECT. 2. If any treasurer, mentioned in the first
2 section of this act, shall refuse or neglect to make the
3 returns required by the said section, or shall wilfully
4 falsify a return, he shall forfeit and pay the sum of
5 fifty dollars for every such offence, to the use of the
6 city or town in which depositors reside whose names
7 and amounts have not been truly returned.

1 SECT. 3. Chapter two hundred and fifty-eight of
2 the acts of eighteen hundred and fifty-one, is hereby
3 repealed.