HOUSE No. 855

By Mr. Atsalis of Barnstable, a petition (accompanied by bill, House, No. 855) of Demetrius J. Atsalis relative to credit card fees. Financial Services.

The Commonwealth of Massachusetts

PRESENTED BY:

Demetrius J. Atsalis

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to credit card fees.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
Demetrius J. Atsalis	Second Barnstable	

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 899 OF 2007-2008.]

The Commonwealth of Alassachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO CREDIT CARD FEES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Section 4 of chapter 140D of the General Laws, as appearing in the 2004 Official Edition, is hereby amended by inserting after (7), (2), (b), (ii), the following:—(3) Fees and amounts imposed by a creditor will be credited for that day at the customary and traditional hourly closing time of business.