

**HOUSE . . . . . No. 917**

---

By Mr. Golden of Lowell, a petition (accompanied by bill, House, No. 917) of Thomas A. Golden, Jr., and Kevin J. Murphy relative to mutual holding companies and consolidations and mergers of certain banks, Financial Services.

---

**The Commonwealth of Massachusetts**

PRESENTED BY:

**Thomas A. Golden, Jr.**

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled;*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act revising certain provisions of the mutual holding company law.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Thomas A. Golden, Jr.	16th Middlesex
Kevin J. Murphy	18th Middlesex

[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 963 OF 2007-2008.]

**The Commonwealth of Massachusetts**

---

**In the Year Two Thousand and Nine**

---

AN ACT REVISING CERTAIN PROVISIONS OF THE MUTUAL HOLDING COMPANY LAW.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 1 of chapter 167H as appearing in the 2006 Official Edition is hereby  
2 amended by inserting after the definition of Commissioner the following definition:

3 “Interim Bank” means a Massachusetts or federally-chartered banking institution organized  
4 solely to participate in and facilitate an acquisition, reorganization or other corporate  
5 transaction.

6 SECTION 2. Section 7 of chapter 167H as so appearing, is hereby amended by striking out  
7 paragraph (2) and inserting in place the following new paragraph:

8 (2) Acquire a mutual banking institution through consolidation or merger of such institution with  
9 the subsidiary banking institution on interim bank subsidiary of such holding company.