

**HOUSE . . . . . No. 1124**

By Representative Peisch and Senator Fargo, joint petition (accompanied by bill, House, No. 1124) of Alice Hanlon Peisch and Susan C. Fargo (by vote of the town) relative to the establishment of an enterprise fund for the Brook School Apartments in the town of Weston. Municipalities and Regional Government. June 3, 2009.

**The Commonwealth of Massachusetts**

**In the Year Two Thousand Nine**

An Act Relative to the Establishment of an Enterprise Fund for the Brook School Apartments in the Town of Weston..

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           Section 1. There shall be established in the Town of Weston a Brook School Apartments  
2 enterprise fund, to which the provisions of section 53F½ of chapter 44 of the General Laws shall  
3 apply, except as provided herein, for the receipt of all revenues from the operation of the Brook  
4 School Apartments. Such receipts shall be used to pay costs of operation and maintenance, future  
5 repairs, renovations, and improvements to the Brook School Apartments; principal and interest  
6 on any bonds or notes issued therefor and indirect costs as determined by the Town. The Weston  
7 Elderly Housing Committee shall be the appropriate local entity for purposes of estimating the  
8 income and proposing a line-item budget for the enterprise. This budget may include amounts to  
9 be appropriated to a capital reserve fund to be established within the enterprise fund which may  
10 be expended for capital purposes of the enterprise, including the costs of extraordinary repairs,  
11 reconstruction, and additions to the Brook School Apartments. Funds appropriated to the capital  
12 reserve fund may accumulate from year to year, subject to appropriation by the town. Any funds

13 remaining in the enterprise fund at the end of each fiscal year in excess of the amounts required  
14 to meet the obligations of the fund, other than amounts in the capital reserve fund, shall remain  
15 in the enterprise fund to be used for the purposes provided therefor in this act. Section 2. This act  
16 shall take effect upon passage.