

HOUSE No. 2918

By Mr. Stanley of Waltham, a petition (accompanied by bill, House, No. 2918) of Thomas M. Stanley and others providing for an income tax deduction for contributions to college savings plans. Revenue.

The Commonwealth of Massachusetts

PRESENTED BY:

Thomas M. Stanley

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act providing for a certain income tax deduction.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Thomas M. Stanley	9th Middlesex
Robert M. Koczera	11th Bristol
Cleon H. Turner	1st Barnstable
Allen J. McCarthy	7th Plymouth
Jeffrey Davis Perry	5th Barnstable
Bruce E. Tarr	First Essex and Middlesex
Richard J. Ross	9th Norfolk

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 3136 OF 2007-2008.]

The Commonwealth of Massachusetts

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In the Year Two Thousand and Nine
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AN ACT PROVIDING FOR A CERTAIN INCOME TAX DEDUCTION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (a) of subsection B of section 3 of chapter 62 of the General Laws, as
2 appearing in the 2004 Official Edition, is hereby amended by adding the following subparagraph: —

3 (14) An amount equal to the amount contributed by the taxpayer to a college savings plan authorized
4 under section 529 of the Code; provided, however, that the amount to be deducted hereunder shall not
5 exceed \$2,000 for any 1 beneficiary.

6 SECTION 2. Section 1 shall be effective for taxable years beginning on or after January 1, 2007.