

fifty thousand dollars, and may issue bonds or notes therefor, each issue thereof to constitute a separate loan. Such bonds or notes shall be denominated on the face thereof, New Bedford Schoolhouse Loan, Act of 1916; shall be signed by the city treasurer and countersigned by the mayor; shall bear interest at a rate not exceeding four and one half per cent per annum, shall not be reckoned in determining the statutory limit of indebtedness of the city, and shall be payable by such annual payments, beginning not more than one year after the date thereof, as will extinguish each loan within twenty years from its date. The amount of such annual payment in any year shall not be less than the amount of the principal of the loan payable in any subsequent year. The city may sell the said securities at public or private sale, upon such terms and conditions as it may deem proper; but they shall not be sold for less than their par value.

Payment of loan.

SECTION 2. The said city, at the time of authorizing said loan, shall provide for the payment thereof in such annual payments as will extinguish the same within the time prescribed in this act, and when such provision has been made the amount required therefor shall annually without further vote, be assessed by the assessors of the city, in the same manner as other taxes, until the said debt is extinguished.

SECTION 3. This act shall take effect upon its passage.

Approved March 1, 1916.

[1915, 247, Spec.]

Chap. 132 AN ACT TO AUTHORIZE THE CITY OF NEW BEDFORD TO INCUR ADDITIONAL INDEBTEDNESS FOR THE PURPOSE OF ERECTING A NEW CENTRAL FIRE STATION.

Be it enacted, etc., as follows:

City of New Bedford may borrow money to erect central fire station.

SECTION 1. The city of New Bedford, for the purpose of purchasing land, and for constructing and furnishing a new central fire station thereon and for installing a fire alarm system in said building, may incur indebtedness in excess of the statutory limit of indebtedness, to an amount not exceeding forty thousand dollars in addition to the amount previously authorized, and may issue bonds or notes therefor, each issue thereof to constitute a separate loan. Such bonds or notes shall be denominated on the face thereof,

New Bedford Fire Station Loan, Act of 1916, shall be signed by the city treasurer and countersigned by the mayor, shall bear interest at a rate not exceeding four and one half per cent per annum, and shall be payable by such annual payments, beginning not more than one year after the date thereof, as will extinguish each loan within twenty years after its date. The amount of such annual payment in any year shall not be less than the amount of the principal of the loan payable in any subsequent year. The city may sell the said securities at public or private sale, upon such terms and conditions as it may deem proper, but not for less than their par value.

SECTION 2. The said city, at the time of authorizing said loan, shall provide for the payment thereof in such annual payments as will extinguish the same within the time prescribed in this act, and when such provision has been made the amount required therefor shall annually, without further vote, be assessed by the assessors of the city, in the same manner as other taxes, until the said debt is extinguished.

SECTION 3. This act shall take effect upon its passage.

Approved March 1, 1916.

Payment of
loan.

AN ACT TO AUTHORIZE THE CITY OF WALTHAM TO PAY CERTAIN BILLS CONTRACTED BY CITY OFFICIALS IN EXCESS OF APPROPRIATIONS.

Chap. 133

Be it enacted, etc., as follows:

SECTION 1. The city of Waltham is hereby authorized to expend a sum not exceeding three thousand five hundred dollars for the payment of bills incurred by its officers and departments, in excess of their respective appropriations, prior to April first, nineteen hundred and fifteen.

City of Waltham may pay certain bills contracted by city officials.

SECTION 2. This act shall take effect upon its passage.

Approved March 1, 1916.

AN ACT TO AUTHORIZE THE TOWN OF SWAMPSCOTT TO PAY AN ANNUITY TO THE WIDOW OF EVERETT SMITH.

Chap. 134

Be it enacted, etc., as follows:

SECTION 1. The town of Swampscott is hereby authorized to pay to the widow of Everett Smith whose death occurred in consequence of an injury suffered in the course of his employment as a fireman in said town, an annuity of

Town of Swampscott may pay annuity to widow of Everett Smith.