

AN ACT EXEMPTING CORPORATIONS WHOSE FRANCHISE IS SUBJECT TO TAXATION FROM TAXATION OF THEIR SHARES. *Chap. 228*

*Be it enacted, etc., as follows:*

SECTION 1. Chapter eleven of the Public Statutes is hereby amended in the fourth section by adding thereto the following words: — and this proviso shall apply to corporations mentioned in the forty-sixth section of said chapter thirteen, — so that the last clause of said section four shall be as follows: — *provided*, that no taxes shall be assessed in any city or town for state, county or town purposes upon the shares in the capital stock of any corporation organized or chartered in the Commonwealth paying a tax on its corporate franchises under the provisions of chapter thirteen for any year in which it pays such tax, but such shares shall be taxable to the owners thereof for school district and parish purposes, and this proviso shall apply to corporations mentioned in the forty-sixth section of said chapter thirteen.

Shares exempted in corporation paying tax on franchise.

SECTION 2. This act shall take effect upon its passage.

*Approved April 26, 1887.*

AN ACT TO REPEAL CHAPTER THREE HUNDRED AND FORTY-SIX OF THE ACTS OF THE YEAR EIGHTEEN HUNDRED AND EIGHTY-FIVE, BEING AN ACT TO AMEND THE CHARTER OF THE CITY OF LAWRENCE. *Chap. 229*

*Be it enacted, etc., as follows:*

SECTION 1. Chapter three hundred and forty-six of the acts of the year eighteen hundred and eighty-five entitled an act to amend the charter of the city of Lawrence is hereby repealed.

Charter amended.

SECTION 2. This act shall take effect upon its passage.

*Approved April 26, 1887.*

AN ACT TO AUTHORIZE BUCHANAN BURR TO BUILD A CAUSEWAY, OR BRIDGE, OVER POCASSET RIVER IN THE TOWN OF BOURNE. *Chap. 230*

*Be it enacted, etc., as follows:*

SECTION 1. Buchanan Burr may build and maintain a causeway, or bridge, from a point on the south side of Bennett's neck, so called, in the town of Bourne, across the stream called Pocasset river to the opposite bank of said stream, for a roadway and to connect his lands in said town of Bourne; subject to the provisions of chapter nine-

Bridge, etc., across Pocasset river in Bourne.