

years from the date of issue, shall bear interest payable semi-annually at a rate not exceeding six per centum per annum, and shall be signed by the mayor and treasurer of said city. The said city may sell such securities at public or private sale or pledge the same for money borrowed on account of expenses connected with its water supply, upon such terms and conditions as it deems proper: *provided*, that such securities shall not be sold or pledged at less than the par value thereof. The said city shall, at the time of contracting said loan, provide for the establishment of a sinking fund, and shall annually contribute a sum sufficient, with the accumulations thereof, to pay the principal of said loan at maturity. The said sinking fund shall remain inviolate and pledged to the payment of said loan, and shall be used for no other purpose; and the said city shall raise annually by taxation a sum sufficient to pay the interest as it accrues on said bonds, notes, and scrip.

To establish a sinking fund.

SECTION 2. This act shall take effect upon its passage.

*Approved March 27, 1888.*

*Chap.168*

AN ACT TO AUTHORIZE THE OHABEI SHALOM IN BOSTON TO HOLD ADDITIONAL REAL AND PERSONAL ESTATE.

*Be it enacted, etc., as follows:*

May hold additional real and personal estate.

SECTION 1. The Ohabei Shalom, a corporation established by chapter one hundred and seventy-nine of the acts of the year one thousand eight hundred and forty-five, is hereby authorized to hold additional real and personal estate to an amount not exceeding one hundred and seventy-five thousand dollars.

SECTION 2. This act shall take effect upon its passage.

*Approved March 28, 1888.*

*Chap.169*

AN ACT RELATING TO THE SALE OF ITS REAL ESTATE BY THE FIRST BAPTIST SOCIETY IN CHELSEA.

*Be it enacted, etc., as follows:*

May sell its real estate in Chelsea.

SECTION 1. The First Baptist Society in Chelsea, a religious corporation duly organized and existing under the laws of the Commonwealth at Chelsea in the county of Suffolk, is hereby authorized and empowered to sell and convey in fee simple any part or the whole of the real estate owned by it in the city of Chelsea. And a vote duly passed by a majority of the members of said society