

treasurer of said city. The said city may sell such securities at public or private sale, or pledge the same for money borrowed on account of expenses connected with its water supply, upon such terms and conditions as it deems proper: *provided*, that such securities shall not be sold or pledged at less than the par value thereof. The said city shall at the time of contracting said loan provide for the establishment of a sinking fund, and shall annually contribute a sum sufficient with the accumulations thereof to pay the principal of said loan at maturity. The said sinking fund shall remain inviolate and pledged to the payment of said loan and shall be used for no other purpose; and the said city shall raise annually by taxation a sum sufficient to pay the interest as it accrues on said bonds, notes or scrip.

Securities not to be sold or pledged at less than par value.

Sinking fund.

SECTION 2. This act shall take effect upon its passage.

Approved March 26, 1891.

Chap. 112 AN ACT TO AUTHORIZE THE TOWN OF ARLINGTON TO ISSUE SCRIP OR BONDS FOR THE PAYMENT OR RE-FUNDING OF ITS WATER DEBT.

Be it enacted, etc., as follows:

Town of Arlington may issue bonds, etc., for payment, etc., of water debt.

SECTION 1. The town of Arlington, for the purpose of paying and re-funding its water scrip or bonds maturing in January in the year eighteen hundred and ninety-two, is hereby authorized to issue scrip or bonds to the amount of two hundred and seventeen thousand dollars, to be denominated on the face thereof Arlington Water Loan, bearing interest at a rate not exceeding six per centum per annum, payable semi-annually, the principal to be payable at periods of not more than thirty years from the issuing of such scrip or bonds respectively. Said town is authorized to sell said scrip or bonds, or any part thereof, at public or private sale, provided the same shall not be sold for less than the par value thereof.

Sinking fund to be established.

SECTION 2. The surplus of the net income derived from the water works of said town after payment of the semi-annual interest upon said scrip or bonds, not otherwise provided for and after deducting all charges and expenses for and incident to the maintenance and operation of said water works, together with all amounts appropriated from time to time by said town for the payment of the principal sum of said scrip or bonds, shall be set apart as a sinking fund, which with the accumulated interest upon the same shall be devoted to the payment

at maturity of the scrip and bonds heretofore issued by said town and which may be issued by said town under the provisions of this act. Said town is authorized to appropriate and assess yearly, in the same manner as money is appropriated and assessed for other town purposes, a sum sufficient to pay the interest on said scrip or bonds and such amount as it may decide towards paying the principal thereof; and in case said net income derived from the water works and set apart as a sinking fund for the payment of the scrip and bonds hereby authorized, at maturity with accumulated interest, shall be insufficient to meet the requirements of law as to said sinking fund, said town shall raise by taxation annually such sum in addition to said net income and accumulated interest as with its accumulations will be sufficient to meet said requirements. Said sinking fund shall be used for no other purpose than the payment and redemption of said debt. The provisions of sections ten and eleven of chapter twenty-nine of the Public Statutes shall so far as applicable apply to said sinking fund.

Town may assess yearly sufficient to pay interest on bonds, etc.

SECTION 3. This act shall take effect upon its passage.

Approved March 26, 1891.

AN ACT TO PROVIDE FOR THE APPOINTMENT OF AN ASSISTANT DISTRICT ATTORNEY FOR THE SOUTH-EASTERN DISTRICT.

Chap. 113

Be it enacted, etc., as follows:

SECTION 1. The district attorney for the south-eastern district may appoint an assistant district attorney, who shall under his direction assist him in the performance of his duties, shall be removable at his pleasure, and shall receive a salary of eight hundred dollars a year and at that rate for any part of a year, to be paid equally out of the treasury of each of the counties of Norfolk and Plymouth.

Assistant district attorney may be appointed.

SECTION 2. This act shall take effect upon its passage.

Approved March 26, 1891.

AN ACT AUTHORIZING THE CITY OF FALL RIVER TO TAKE LAND FOR THE BETTER PROTECTION OF ITS WATER SUPPLY.

Chap. 114

Be it enacted, etc., as follows:

SECTION 1. The city of Fall River may, for the purpose of providing a reservoir and storage basin for the said city and preserving the purity of the waters to be held in the North Watuppa pond and distributed therefrom, and pro-

May take land for better protection of water supply.