

of this act, and may be enjoined from so doing by any justice of the supreme judicial or superior courts, upon application of any interested party. The bonds may be issued in sums of not less than one hundred dollars each, payable at periods not exceeding twenty years from the date thereof, and each bond shall be recorded by the treasurer in books to be kept in his office. No bond shall be issued unless approved by some person appointed by the corporation for that purpose, who shall certify that it is properly issued and recorded.

SECTION 3. This act shall take effect upon its passage.

Approved April 26, 1893.

AN ACT TO AUTHORIZE THE TOWN OF ORANGE TO ISSUE ADDITIONAL WATER BONDS. Chap. 265

Be it enacted, etc., as follows :

SECTION 1. The town of Orange is hereby authorized to issue bonds, notes or scrip to an amount not exceeding fifteen thousand dollars in addition to the amount authorized by chapter sixty-one of the acts of the year eighteen hundred and ninety-two, for the purposes and subject to the conditions named in said chapter and in acts in amendment thereof.

May issue additional water bonds, not exceeding \$15,000.

SECTION 2. This act shall take effect upon its passage.

Approved April 26, 1893.

AN ACT RELATIVE TO DEPOSITS BY CITIES AND TOWNS IN BANKS AND TRUST COMPANIES. Chap. 266

Be it enacted, etc., as follows :

No city or town shall have or place on deposit at any time, in any bank or trust company, an amount exceeding sixty per cent. of the capital and surplus of such bank or trust company, unless such bank or trust company shall give to the city or town satisfactory security for such deposit in excess of said sixty per cent.

Limit of amount of deposits by cities and towns in banks and trust companies.

Approved April 26, 1893.

AN ACT TO CHANGE THE NAME OF THE ROXBURY TRUST COMPANY. Chap. 267

Be it enacted, etc., as follows :

SECTION 1. The name of the Roxbury Trust Company is hereby changed to the Granite Trust Company.

Name changed.

SECTION 2. This act shall take effect upon its passage.

Approved April 26, 1893.