

Report of results of inspection.

petency of the engineers in charge thereof, and report from time to time, as required, to said chief. Said chief shall embody the results of said inspection in his annual report made to the next general court, with such recommendations of legislation as he may think proper.

SECTION 2. This act shall take effect upon its passage.

*Approved May 26, 1893.*

**Chap. 388**

AN ACT TO INCORPORATE THE ESSEX COUNTY STREET RAILWAY COMPANY.

*Be it enacted, etc., as follows:*

Essex County Street Railway Company incorporated.

SECTION 1. Milton Ellsworth, John A. Marshall, Daniel H. Hale, Frank L. Burke, Calvin R. Titcomb, Theodore F. Cogswell, Charles A. Sayward, William S. Russell, Samuel N. Baker, Daniel D. Stone, Edward C. Tibbetts, Otis F. Brown, Nathaniel Dole, Sidney F. Newman, George H. Plummer, Luther Dame, Edward F. Little and Moses K. Noyes, their associates and successors and assigns, are hereby made a corporation under the name of the Essex County Street Railway Company; with all the powers and privileges and subject to all the duties, conditions and restrictions set forth in all general laws that now are or hereafter may be in force relating to street railway companies, except as hereafter provided.

Location, construction and operation of railway.

SECTION 2. Said company may construct, equip, maintain and operate a railway, with single or double track, and with convenient turn-outs and switches, upon and over any streets or highways in the towns of Newbury, Rowley and Ipswich, as shall be from time to time fixed and determined by the selectmen of the town of Newbury for the town of Newbury, the selectmen of the town of Rowley for the town of Rowley, and the selectmen of the town of Ipswich for the town of Ipswich.

Motive power, alteration of streets, erection of poles and wires, etc.

SECTION 3. Said company may maintain and operate said railway by any approved motive power other than steam, and, with the consent of the said selectmen of the said towns, may make such underground alterations of the streets and highways, and may erect such poles and wires therein, and may erect and maintain such poles and wires on private land taken, as may be necessary to establish said motive power.

Capital stock.

SECTION 4. The capital stock of said corporation shall not exceed one hundred and fifty thousand dollars, but it

may be increased in accordance with the general laws applicable to street railways.

SECTION 5. Said corporation may from time to time, by a vote of a majority in interest of its stockholders, issue coupon or registered bonds to an amount not exceeding that of its capital stock, for a term not exceeding twenty years from the date thereof: *provided*, that no issue of bonds shall be made unless there shall have been actually paid in an amount of the capital stock equal to the amount of such issue; and to secure payment of such bonds, with the interest thereon, said corporation may by a vote of a majority in interest of its stockholders mortgage its property or franchises.

May issue mortgage bonds.

SECTION 6. No stock or bonds shall be issued under this act until the terms of such issue shall have been submitted to the board of railroad commissioners and approved by them. And if they approve such issue a certificate setting forth such approval shall be executed by said board and filed by said company in the office of the secretary of the Commonwealth.

Approval of issue of bonds by railroad commissioners, etc.

SECTION 7. All rights granted under this act shall be null and void in case said road shall be sold or leased to any foreign corporation.

To be void if road is transferred, etc.

SECTION 8. Said company may purchase or lease at any time any portion of its tracks or plant or that of any other street railway with which it may connect, and may at any time sell or lease to such connecting railway company its railway or any portion of its plant: *provided*, that no contract of lease, sale, purchase or consolidation between said company and any other street railway company or traction company shall be entered into under the provisions of this act until the terms of such contract shall have been first approved by the board of railroad commissioners of this Commonwealth.

Purchase, lease or consolidation with other railway corporations.

SECTION 9. This act shall take effect upon its passage, but shall be void unless said railway is constructed and operated prior to the first day of July in the year eighteen hundred and ninety-six.

To be void if railway is not operated prior to July 1, 1896.

*Approved May 26, 1893.*

AN ACT TO INCORPORATE THE AMERICAN FOLK-LORE SOCIETY.

*Chap. 389*

*Be it enacted, etc., as follows:*

SECTION 1. Frederick W. Putnam, Daniel G. Brinton, Otis T. Mason, Horatio Hale, William Wells Newell,

American Folk-Lore Society incorporated.