

SECTION 3. This act shall take effect upon the first day of July in the year eighteen hundred and ninety-four.

To take effect July 1, 1894.

*Approved May 26, 1894.*

AN ACT TO AUTHORIZE THE FIRE DISTRICT OF THE TOWN OF DALTON TO MAKE AN ADDITIONAL WATER LOAN. Chap.441

*Be it enacted, etc., as follows :*

SECTION 1. The fire district of the town of Dalton, for the purpose of paying the necessary expenses and liabilities incurred and to be incurred in enlarging, extending and repairing its water works and increasing its water supply, may issue from time to time bonds, notes or scrip to an amount not exceeding in the aggregate ten thousand dollars in addition to all amounts heretofore authorized ; such issue to be subject to the provisions, conditions and restrictions of chapter one hundred and thirty-seven of the acts of the year eighteen hundred and eighty-four.

May issue bonds, notes or scrip, etc.

SECTION 2. The town of Dalton may, by a two thirds vote of the legal voters present and voting thereon at a legal meeting called for the purpose, guarantee the payment of said bonds, notes and scrip.

Town of Dalton may guarantee payment of bonds, etc.

SECTION 3. This act shall take effect upon its passage.

*Approved May 29, 1894.*

AN ACT REQUIRING LIFE INSURANCE COMPANIES TO FULLY DEFINE THE TERMS OF THE CONTRACT IN POLICIES ISSUED BY THEM. Chap.442

*Be it enacted, etc., as follows :*

SECTION 1. No life insurance company transacting business under chapter two hundred fourteen of the acts of the year eighteen hundred eighty-seven and acts amendatory thereof, shall issue any policy to a resident of this Commonwealth which does not bear in bold letters upon its face a plain description of the policy, so fully defining its character, including dividend periods and other peculiarities, that the holder thereof shall not be liable to mistake the nature or scope of the contract.

Terms of contract to be printed on face of life insurance policies.

SECTION 2. Any company violating the provisions of this act shall be punished by a fine of not less than fifty dollars, nor more than five hundred dollars.

Penalty.

SECTION 3. This act shall take effect on the first day of January in the year eighteen hundred and ninety-five.

To take effect Jan. 1, 1895.

[*The foregoing was laid before the Governor on the twenty-third day of May, 1894, and after five days it had the "force of a law," as prescribed by the Constitution, as it was not returned by him with his objections thereto within that time.*]