

AN ACT TO AUTHORIZE THE TOWN OF GRAFTON TO INCUR CERTAIN INDEBTEDNESS FOR SCHOOL PURPOSES, BEYOND THE LIMIT FIXED BY LAW. *Chap.250*

*Be it enacted, etc., as follows :*

SECTION 1. The town of Grafton may incur indebtedness to an amount not exceeding forty-five thousand dollars, for the purpose of erecting new schoolhouses and purchasing or acquiring land therefor, and improving and enlarging school buildings now in use and causing them to conform to the requirements of law with respect to sanitary, heating and ventilating appliances. May incur indebtedness for school purposes.

SECTION 2. For the payment of the indebtedness incurred under this act said town may issue its bonds of the denomination of five hundred dollars each. Said bonds shall bear interest at a rate not exceeding four per cent per annum, and shall be so issued that one of said bonds shall mature in each of the twenty years following the date of their issue, three in each of the succeeding ten years, and four in each of the ten years then next succeeding, so that all of said bonds shall mature within forty years from the date of their issue. May issue bonds, etc.

SECTION 3. The indebtedness hereby authorized shall be incurred only by a vote of two thirds of the voters present and voting at a town meeting duly called for that purpose. Two thirds vote necessary.

SECTION 4. Said town shall raise by taxation each year an amount sufficient to pay the interest on such of said bonds as may at the time be outstanding, and to pay the principal sum of any bonds maturing and becoming payable during that year. Payment of indebtedness.

SECTION 5. The indebtedness incurred under this act shall not be reckoned in determining the limit of indebtedness of said town under section four of chapter twenty-nine of the Public Statutes and acts in amendment thereof. Not to be reckoned in determining debt limit.

SECTION 6. This act shall take effect upon its passage.

*Approved April 10, 1899.*

AN ACT TO LEGALIZE AND CONFIRM THE PROCEEDINGS OF THE ANNUAL TOWN MEETING OF THE TOWN OF WINCHESTER. *Chap.251*

*Be it enacted, etc., as follows :*

SECTION 1. The proceedings of the annual town meeting of the town of Winchester held on the sixth day of Proceedings of town meeting of Winchester confirmed.