
ACTS, 1987. - Chap. 737.

continue beyond such twenty day notification period until such time as the registration for such vanpool vehicle has been surrendered and its plates have been returned to said registrar, but in no case shall such liability continue for more than ten days after such notification period has expired.

(c) If the vanpool owner is unable to establish the conditions of paragraph (b), the vehicle registration fee for each vanpool vehicle shall in no instance exceed the fee which would be required to be paid for such vehicle if it were not used for the purpose of vanpooling.

Approved January 13, 1988.

Chapter 737. AN ACT FURTHER REGULATING DISTRIBUTIONS TO CITIES AND TOWNS.

Be it enacted, etc., as follows:

SECTION 1. Section 35 of chapter 10 of the General Laws, as appearing in the 1986 Official Edition, is hereby amended by striking out, in lines 13 and 14, the words "June first and December first of each" and inserting in place thereof the words:- September thirtieth, December thirty-first, March thirty-first and June thirtieth of each fiscal.

SECTION 2. Section 18A of chapter 58 of the General Laws, as appearing in the 1986 Official Edition, is hereby amended by striking out the first paragraph and inserting in place thereof the following paragraph:-

Commencing with fiscal year nineteen hundred and eighty-nine, and continuing in every fiscal year thereafter, the state treasurer shall, subject to appropriation and upon certification of the commissioner, annually distribute from the Local Aid Fund to the several cities, towns, regional school districts and independent vocational schools on or before the date specified, to the extent that sufficient funds are available on such date, the full amounts of school aid due the several cities, towns, regional school districts and independent vocational schools under the provisions of chapter seventy; provided, however, that not less than one-quarter thereof shall be paid on or before September thirtieth. A second payment shall be made on or before December thirty-first and a third payment shall be made on or before March thirty-first, and such payment, together with the payments previously made, shall equal seventy-five per cent of the total amount due. The balance thereof shall be paid on or before June thirtieth.

SECTION 3. The first paragraph of section 18B of said chapter 58, as so appearing, is hereby amended by striking out the second sentence and inserting in place thereof the following two sentences:- Said amount shall be distributed in four equal payments. Said payments shall be made

annually, in each fiscal year, on or before September thirtieth, December thirty-first, March thirty-first and June thirtieth.

SECTION 4. Paragraph (a) of section 18C of said chapter 58, as so appearing, is hereby amended by striking out the fourth sentence and inserting in place thereof the following two sentences:- Approximately seventy-five per cent of said annual distribution shall be made in three equal payments on or before September thirtieth, December thirty-first and March thirty-first. The balance of said annual distribution shall be made on or before June thirtieth of each fiscal year.

SECTION 5. Said chapter 58 is hereby further amended by inserting after section 18D, as so appearing, the following two sections:-

Section 18E. Distributions to cities and towns of additional assistance, so-called, as appropriated for any fiscal year by the general court shall be made in four equal payments. Said payments shall be made annually, in each fiscal year, on or before September thirtieth, December thirty-first, March thirty-first and June thirtieth.

Section 18F. No distributions pursuant to sections eighteen A and eighteen E shall be paid to cities or towns after October first of the fiscal year by the state treasurer until said treasurer receives certification from the commissioner of revenue of said commissioner's acceptance of the prior fiscal year's annual financial reports submitted pursuant to the provisions of section forty-three of chapter forty-four.

In the case of regional school districts, distributions pursuant to chapters seventy, seventy-one, seventy-one A, seventy-one B and seventy-four shall not be paid by the state treasurer after October first of the fiscal year until said state treasurer receives certification from said commissioner of revenue of the acceptance of the prior year's annual financial reports as prescribed by the director of accounts.

SECTION 6. Section 20 of chapter 59 of the General Laws, as appearing in the 1986 Official Edition, is hereby amended by striking out the first paragraph and inserting in place thereof the following two paragraphs:-

The state treasurer, not later than August twentieth in each year, shall send formal notice by mail to the assessors and treasurers of the several cities and towns for the payment of charges and assessments under general or special law which may be due and payable to the commonwealth as specifically provided by law or as certified to him by the proper board, department or commission.

Said state treasurer shall reduce the amounts distributable or payable by the commonwealth to cities and towns pursuant to sections eighteen A, eighteen B, eighteen C and eighteen E of chapter fifty-eight by said charges and assessments, and shall make payments to cities and towns in four installments. Said payments shall be made annually, in each fiscal year, on or before September thirtieth, December thirty-first, March thirty-first and June thirtieth. In the event that the charges or assessments exceed the amounts distributable or payable, the treasurers

ACTS, 1987. - Chap. 738.

of the affected cities and towns shall pay to the state treasurer any amount owed to the commonwealth pursuant to a schedule established by the commissioner of administration.

SECTION 7. The provisions of this act shall apply to all fiscal years beginning on or after July first, nineteen hundred and eighty-eight.

Approved January 13, 1988.

Chapter 738. AN ACT ESTABLISHING A SMALL BUSINESS INCUBATOR PROGRAM.

Be it enacted, etc., as follows:

SECTION 1. Section 1 of chapter 212 of the acts of 1975, as most recently amended by section 1 of chapter 130 of the acts of 1987, is hereby further amended by striking out the third paragraph and inserting in place thereof the following two paragraphs:-

It is hereby further found that there exist in the commonwealth conditions of unemployment and economic distress within certain communities and regions that are detrimental to the welfare of the people of the commonwealth, that the failure of new and established businesses in these communities and regions contributes to these conditions of unemployment and economic distress; that the inability of persons to start businesses also contributes to unemployment and economic distress in these communities; that the private market failures in the supply of industrial space, financing, services and management assistance can cause business failures, prevent the formation and growth of new businesses and contribute to the loss of businesses from economically distressed areas; that the problems of unemployment, economic distress, business failures and lack of new businesses are beyond remedy and control solely by regulatory process in the exercise of police power and cannot be dealt with effectively by the ordinary operations of private enterprise without the aid provided herein; that small business incubator facilities, which provide small units of space, shared support services, financing and management assistance to new and established businesses can address conditions of unemployment and economic distress by encouraging the creation of new businesses and improving their ability to survive and grow, that small business incubators can best address these conditions by servicing nondefense industries; that there exist population groups in the commonwealth, including women, minorities, youth and employees dislocated from the decline of industries and firms, that suffer from conditions of unemployment and low income; that the suffering of such groups impairs the health, safety and welfare of residents of the commonwealth; that the formation of new businesses by members of these groups will help alleviate these conditions of unemployment and low income; that members of said groups face special barriers and disadvantages