

SECTION 2. This act shall not apply to any suit now pending.

*Approved May 6, 1878.*

AN ACT REQUIRING CERTAIN REPORTS AND ESTIMATES OF EXPENSE FROM THE MANAGER OF THE TROY AND GREENFIELD RAILROAD AND HOOSAC TUNNEL.

*Chap. 226*

*Be it enacted, &c., as follows:*

SECTION 1. The monthly report of the manager of the Troy and Greenfield Railroad and Hoosac Tunnel, required by section one of chapter seventy-seven of the acts of the year eighteen hundred and seventy-five, shall contain a full, specific and detailed statement of expenses incurred on account of said road and tunnel, with a reference to the provision of law under which said expense is authorized.

Detailed statement of expenses to be made by manager in his monthly report.

SECTION 2. Said report shall contain a statement of all sums paid for salaries and for labor, and a list of the persons to whom such have been paid.

Sums paid for salaries and labor.

SECTION 3. Said manager shall make a like report to the legislature annually, on or before the first Wednesday of January; which report shall likewise contain a detailed estimate of all sums to be required during the year then next ensuing, and the reasons for the same.

Annual report to legislature.

Estimate for ensuing year.

SECTION 4. This act shall take effect upon its passage.

*Approved May 6, 1878.*

AN ACT TO AUTHORIZE THE PURCHASERS OF THE FRANCHISE OF THE SPRINGFIELD, ATHOL AND NORTH-EASTERN RAILROAD TO ORGANIZE A CORPORATION, AND OPERATE THE ROAD.

*Chap. 227*

*Be it enacted, &c., as follows:*

SECTION 1. Whenever the trustees under the mortgages of the Springfield, Athol and North-eastern Railroad Company shall, by virtue of the powers therein contained, sell the property and franchises of the mortgagor for the purpose of foreclosure, the purchaser or purchasers shall, on the completion of the conveyances to him or them, provided he or they have purchased the property and franchises covered by both the mortgages now held against said company, be with his or their associates and successors, a corporation under the name of "The Springfield and North-eastern Railroad Company," with all the rights, powers, privileges and franchises of the mortgagor, and free from any liability or debts incurred by the mortgagor; and the said corporation shall be subject to all the general laws relating to railroad corporations not inconsistent with the provisions of this act.

When franchise and property is sold, new corporation to be formed.

SECTION 2. Within thirty days after the last sale as aforesaid, if the same parties have become purchasers at

Meeting of bondholders for