

Vacancies.

Vacancies occurring in said board of trustees shall be filled by a majority vote of the remaining trustees.

SECTION 3. This act shall take effect upon its passage.

Approved March 18, 1884.

Chap. 90 AN ACT TO AUTHORIZE THE CITY OF LYNN TO BORROW MONEY FOR THE PURPOSE OF BUILDING DRAINS AND SEWERS.

Be it enacted, etc., as follows:

May borrow money for building sewers and drains.

SECTION 1. The city of Lynn for the purpose of building sewers and drains may raise by borrowing from time to time a sum of money not exceeding two hundred and fifty thousand dollars, and for this purpose may issue from time to time bonds, notes or scrip not exceeding said amount. Such bonds, notes and scrip shall bear on their face the words "City of Lynn Sewer Loan, act of 1884," and shall be payable at the expiration of periods not exceeding twenty years from the date of issue, shall bear interest payable semi-annually at a rate not exceeding six per centum per annum, and shall be signed by the mayor and treasurer of said city. The said city may sell such securities at public or private sale or pledge the same for money borrowed for the purpose of building sewers or drains, upon such terms and conditions as it may deem proper. The said city shall provide at the time of contracting said loan for the establishment of a sinking fund and shall annually contribute to such fund a sum sufficient with the accumulations thereof to pay the principal of said loan at maturity. The said sinking fund shall remain inviolate and pledged to the payment of said loan and shall be used for no other purpose, and said city shall raise annually by taxation a sum sufficient to pay the interest as it accrues on said bonds, notes and scrip.

May issue bonds.

Sinking fund to be provided.

To take effect upon acceptance within one year.

SECTION 2. This act shall take effect upon its acceptance by the city council within one year from its passage.

Approved March 18, 1884.

Chap. 91 AN ACT TO INCORPORATE THE HYDE PARK WATER COMPANY.

Be it enacted, etc., as follows:

Hyde Park Water Company incorporated.

SECTION 1. Waldo F. Ward, Robert Bleakie, John S. Bleakie, Benjamin F. Radford, C. F. Allen, Hobart M. Cable, William J. Stuart, Andrew Washburn, Isaac J. Brown, David Perkins, David C. Marr, A. H. Holway, S. C. Putnam, their associates and successors, are