

menced within one year, &c. his execution within one year from the return of the execution on which the levy is made: *provided*, the person or persons in whom the record-title shall stand, shall retain the possession of said real estate, claiming title thereto. [*Approved by the Governor, March 15, 1844.*]

**Chap 108.** An Act in addition to An Act to incorporate the Tremont Insurance Company.

*BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

SIX PER CENT. OF PROFITS TO BE DIVIDED AMONG STOCKHOLDERS, AND EXCESS OVER SIX PER CENT. AMONG STOCKHOLDERS AND INSURED; PROVIDED, &c.

SECT. 1. The Tremont Insurance Company may divide among their stockholders, and the persons insured by them, in proportion to the stock owned and the premiums paid on risks terminated, all of their clear profit over and above the amount of six per cent. per annum, which six per cent. shall be divided among the stockholders alone: *provided*, that no such division among the stockholders and the persons insured, jointly, shall be made until all arrearages which may hereafter occur in the six per centum payable to the stockholders shall have been paid to the stockholders.

VALUE OF PORTION OF ASSETS WITHDRAWN TO BE DETERMINED BY ARBITRATORS, &c. BEFORE THE ACCEPTANCE OF THIS ACT.

SECT. 2. Any stockholder may withdraw his proportion of the assets of the company, the value of which shall forthwith be ascertained by arbitration, before the acceptance of this act; and any deficiency thus created in the capital stock shall be made up by new subscribers before this act shall go into operation. The arbitrators herein provided for, shall be appointed, one by the president of the company, and one by the claiming stockholder; and in case the two persons so appointed are unable to agree as to the value of the assets, they shall appoint a third arbitrator to act with them. [*Approved by the Governor, March 15, 1844.*]

**Chap 109.** An Act to establish the Salisbury Branch Rail-road Company.

*BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

PERSONS INCORPORATED.

SECT. 1. Henry M. Brown, Jonathan B. Webster and Robert Cross, their associates and successors, are hereby made a corporation by the name of the Salisbury Branch Rail-road Company, with all the powers and privileges, and subject to all the duties, liabilities and provisions, contained in that part of the thirty ninth chapter of the Revised Statutes which relates to rail-road corporations, in the forty-fourth chapter of said Revised Statutes, and other subsequent acts, relating to rail-road corporations. And the said corporation is hereby authorized and empowered to locate, construct and finally complete a rail-road, with one or more tracks, from a point at or near the depot of the

LOCATION OF ROAD.