

to manufacture iron, &c., cotton and wool, in Wareham.

Estate not to exceed \$150,000, and capital stock \$300,000.

Thomas J. Coggeshall, their associates and successors, are hereby made a corporation, by the name of the Parker Mills, for the purpose of manufacturing iron, zinc, copper, lead, cotton, and wool, in the town of Wareham, in the county of Plymouth; and for this purpose shall have all the powers and privileges, and be subject to all the duties, restrictions and liabilities, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes.

SECT. 2. Said corporation may hold, for the purposes aforesaid, real estate to the amount of one hundred and fifty thousand dollars; and the whole capital stock of said corporation shall not exceed the amount of three hundred thousand dollars. [*Approved by the Governor, Jan. 29, 1845.*]

Chap. 16. An Act in addition to an Act entitled An Act to establish the Fall River Iron Works Company.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

May manufacture cotton yarn and cloth, and print cotton.

SECT. 1. The Fall River Iron Works Company is hereby authorized to manufacture cotton yarn and cloth, and to print cotton cloths.

Estate not to exceed \$500,000, and capital stock \$1,000,000.

SECT. 2. Said corporation, for the purposes aforesaid, may hold real estate to the amount of five hundred thousand dollars, and the whole capital stock shall not exceed one million of dollars. [*Approved by the Governor, Jan. 29, 1845.*]

Chap. 17.

An Act concerning Mutual Fire Insurance Companies.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Policies create a lien on the personal property insured, to secure deposit notes, &c.

Every policy made by any Mutual Fire Insurance Company shall, of itself, create a lien on the interest of any person insured, in any personal property thereby insured, for the securing the payment of his deposit note, and of any sums for which he may be assessed in consequence of effecting such policy: *provided*, the extent of such liability, and the intention of such corporation to rely upon such lien, shall be set forth in the policy; and that, upon the alienation of the property to a bona fide purchaser, the lien shall cease, unless such policy shall be continued in force by consent of the purchaser. [*Approved by the Governor, Jan. 29, 1845.*]

Provided, &c.