

GENERAL AND SPECIAL

Statutes

OF

MASSACHUSETTS.

1846.

An Act to incorporate the New Bedford Cordage Company.

Chap. 1.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

SECTION 1. Benjamin S. Rotch, William J. Rotch, Joseph Ricketson, their associates and successors, are hereby made a corporation, by the name of the New Bedford Cordage Company, for the purpose of manufacturing cordage, in the town of New Bedford, in the county of Bristol; and for this purpose shall have all the powers and privileges, and be subject to all the duties, restrictions, and liabilities, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes.

Persons incorporated.

to manufacture cordage in New Bedford.

SECTION 2. Said corporation may hold real and personal estate, necessary and convenient for the purpose aforesaid, not exceeding in value the sum of one hundred and fifty thousand dollars. [Approved by the Governor, Feb. 2, 1846.]

Estate not to exceed \$150,000.

An Act to increase the Capital Stock of the Framingham Bank.

Chap. 2.

BE it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows :

SECTION 1. The president, directors, and company of the Framingham Bank, in Framingham, are hereby authorized to increase their capital stock by an addition thereto of fifty thousand dollars, in shares of one hundred dollars each, which shall be paid in such instalments as the president and directors of said bank may direct and determine: *provided*, that the whole amount shall be paid in, on or before the first Monday of October next.

Capital may be increased by \$50,000 in shares of \$100, &c.

Provided, &c.

Liabilities of increased capital.

SECTION 2. The additional stock aforesaid shall be subject to the like tax, regulations, restrictions, and provisions, to which the present capital stock of said corporation is now subject.

Certificate, &c., to be returned to the Secretary.

SECTION 3. Before the said corporation shall proceed to do business upon such additional capital, a certificate, signed by the president and directors, and attested by the cashier, under oath that the same has been actually paid into said bank, shall be returned into the office of the Secretary of the Commonwealth. [*Approved by the Governor, Feb. 2, 1846.*]

Chap. 3.

An Act to increase the Capital Stock of the Naumkeag Steam Cotton Company.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Capital stock may amount to \$1,000,000, and real estate to \$500,000.

The Naumkeag Steam Cotton Company, are hereby empowered to increase their capital stock to the sum of one million dollars, and to hold real estate, for the use of said company, to an amount not exceeding five hundred thousand dollars. [*Approved by the Governor, Feb. 2, 1846.*]

Chap. 4.

An Act to incorporate the Berkshire County Savings Bank.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Persons incorporated in Pittsfield.

Henry Shaw, Thomas A. Gold, Thomas F. Plunket, Charles Sedgewick, their associates and successors, are hereby made a corporation, by the name of the Berkshire County Savings Bank, to be established in the town of Pittsfield, in the county of Berkshire, with all the powers and privileges, and subject to all the duties, liabilities, and restrictions, set forth in the thirty-sixth chapter of the Revised Statutes, and in all other laws of this Commonwealth relating to institutions for savings. [*Approved by the Governor, Feb. 2, 1846.*]

Chap. 5.

An Act to incorporate the Bay State Mills.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Persons incorporated,

SECTION 1. Samuel Lawrence, William W. Stone, Jarvis Slade, their associates and successors, are hereby made a corporation, by the name of the Bay State Mills, for the purpose of manufacturing woollen and other goods, in the town of Methuen, county of Essex; and for these purposes shall have all the powers and privileges, and be subject to all the duties, restrictions, and liabilities, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes.

to manufacture woollen and other goods in Methuen.