

Chap 122. An Act to incorporate the New England Conductors and Engineers Mutual Benefit Association.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Corporators.

SECT. 1. Caleb Pratt, Jr., Thomas White, John Q. A. Bean, their associates and successors, are hereby made a corporation, by the name of the New England Conductors and Engineers Mutual Benefit Association, for the purpose of affording mutual charitable relief, with all the powers and privileges, and subject to all the liabilities, restrictions and requirements, set forth in the forty-fourth chapter of the Revised Statutes.

Purpose.

Liabilities, &c.
R. S. ch. 44.

SECT. 2. The said corporation may hold real and personal estate, for the purpose aforesaid, to an amount not exceeding thirty thousand dollars. [*Approved by the Governor, May 7, 1851.*]

May hold
\$30,000.

Chap 123. An Act to renew the charter and to extend the time for locating and constructing the Agricultural Branch Railroad.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Act of 1847 re-
vived.

SECT. 1. The act to establish the Agricultural Branch Railroad Company, passed on the twenty-sixth day of April, in the year one thousand eight hundred and forty-seven, is hereby revived and declared to be in full force: *provided*, that if the said corporation shall not have been organized and the location of their railroad upon the route described in the said act have been filed according to law within one year, and their road completed within two years from the passage of this act, then this act shall be void.

Proviso.

Certificate of
subscription
shall be filed
with the secreta-
ry of state.

SECT. 2. The construction of the said railroad shall not be commenced until a certificate shall have been filed in the office of the secretary of the Commonwealth, subscribed and sworn to by the president of the said company and a majority of the directors thereof, stating that all the stock named in its charter has been subscribed for by responsible parties, and twenty per cent. of the par value of each and every share thereof has been actually paid into the treasury of the company.

Proviso.

SECT. 3. The corporation shall not issue any stock for a less sum than the par value named in its charter. [*Approved by the Governor, May 7, 1851.*]