

SECT. 3. All acts and parts of acts, inconsistent herewith, are hereby repealed. Inconsistent acts repealed.

SECT. 4. This act shall take effect from and after its passage. [*Approved by the Governor, February 27, 1854.*]

An Act to authorize the Provident Institution for Savings in the town of Boston, to hold Real Estate. Chap. 40.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

SECT. 1. The Provident Institution for Savings, in the town of Boston, is hereby authorized to hold real estate, to the amount of one hundred thousand dollars: *provided, however,* that no part of said amount shall be invested in real estate, except in the purchase of a suitable site, and the erection or preparation of a suitable building, to be used for the banking purposes of said corporation. To hold real estate to amount of \$100,000. Proviso.

SECT. 2. This act shall take effect from and after its passage. [*Approved by the Governor, February 27, 1854.*]

An Act to incorporate the Athol Reservoir Company. Chap. 41.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

SECT. 1. Lyman W. Hapgood, Theodore Jones, Abraham Oaks, their associates and successors, are hereby made a corporation by the name of the Athol Reservoir Company, for the purpose of constructing, supporting, and occupying a reservoir of water, by the means of dams in the towns of Athol and Phillipston, in the county of Worcester, for the supply of mills situated on the stream below said reservoir, with all the powers and privileges, and subject to all the duties, restrictions and liabilities, set forth in the thirty-eighth and forty-fourth chapters of Revised Statutes. Corporators. Purpose. Duties, liabilities, &c.

SECT. 2. Said corporation, for the purposes aforesaid, may hold real estate to the amount of five thousand dollars, and the whole amount of the capital stock of said company shall not exceed ten thousand dollars. Real estate, \$5,000; capital, \$10,000.

SECT. 3. No shares in the capital stock of said corporation shall be issued for a less sum or amount, to be actually paid in on each, than the par value of the shares which shall first be issued. No shares to be issued under par.