

Certificate to be filed with secretary of state.

SECT. 4. Before said corporation shall proceed to do business on said additional capital, a certificate, signed by the president and directors, and attested by the cashier, under oath, that the same has actually been paid into said bank, shall be returned into the office of the secretary of the Commonwealth.

SECT. 5. This act shall take effect from and after its passage. [Approved by the Governor, March 28, 1854.]

Chap. 169 An Act to increase the Capital Stock of the Mechanics' Bank, Boston.

*Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

Additional capital.

SECT. 1. The President, Directors and Company of the Mechanics' Bank, in Boston, are hereby authorized to increase their present capital stock, by an addition thereto of fifty thousand dollars, in shares of one hundred dollars each, which shall be paid in such instalments as the president and directors may determine: *provided*, that the whole amount shall be paid in before the first day of May, in the year one thousand eight hundred and fifty-five.

Proviso.

Remonstrance to be in writing

SECT. 2. If any of the stockholders of said bank remonstrate against the acceptance of the additional capital herein provided, the said remonstrance shall be made, in writing, to the cashier on or before the first day of June next; and if the persons so objecting legally represent one-fourth part of the present capital stock of said corporation, it shall not be entitled to the benefit of this act.

Additional capital subject to tax.

SECT. 3. The additional stock aforesaid, when paid into said bank, shall be subject to the like tax, regulations, restrictions and provisions, to which the present capital stock of said bank is now subject.

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SECT. 4. Before said corporation shall proceed to do business on such additional capital, a certificate, signed by the president and directors, and attested by the cashier, under oath, that the same has actually been paid into said bank, shall be returned into the office of the secretary of the Commonwealth. [Approved by the Governor, March 28, 1854.]