

Purpose. corporation, by the name of the American Safety Brake Manufacturing Company, for the purpose of manufacturing car brakes and other machinery, in the counties of Suffolk and Middlesex; with all the powers and privileges, and subject to all the duties, restrictions and liabilities, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes.

Duties, liabilities, &c.
 Real estate, \$150,000; capital, \$500,000.
 SECT. 2. Said corporation may, for the purposes aforesaid, hold real estate not exceeding in value one hundred and fifty thousand dollars, and the whole capital stock shall not exceed five hundred thousand dollars, and shall be divided into equal shares of one hundred dollars each.

No shares to be issued under par.
 SECT. 3. No shares in the capital stock of said corporation shall be issued for a less sum or amount, to be actually paid in on each, than the par value of the shares first issued.

SECT. 4. This act shall take effect from and after its passage. [*Approved by the Governor, April 13, 1854.*]

Chap. 290 An Act to establish a Fire Department in the Town of South Reading.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

A fire department is hereby established in the town of South Reading; subject to all the duties, restrictions and liabilities, and with all the powers and privileges set forth and contained in an act entitled "An Act to regulate Fire Departments," passed on the ninth day of April, in the year one thousand eight hundred and thirty-nine, and in all subsequent acts relating to fire departments. [*Approved by the Governor, April 13, 1854.*]

Chap. 291 An Act to incorporate the Somerville Gas Light Company.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

SECT. 1. Augustus R. Pope, James M. Shute, Enoch Robinson, their associates and successors, are hereby made a corporation, by the name of the Somerville Gas Light Company, for the purpose of manufacturing and selling gas, in the town of Somerville; with all the powers and privileges, and subject to all the duties, restrictions and liabilities, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes.

SECT. 2. Said corporation may, for the purpose aforesaid, hold real estate, not exceeding in value forty thousand dollars, and the whole capital stock shall not exceed one hundred and fifty thousand dollars.

Real estate,
\$40,000;
capital,
\$150,000.

SECT. 3. Said corporation, with the consent of the selectmen of the town of Somerville, shall have the power and authority to open the grounds, in any part of the streets, lanes and highways, in said town, for the purpose of sinking and repairing such pipes and conductors as it may be necessary to sink for the purpose aforesaid; and the said corporation, after opening the grounds in such streets, lanes or highways, shall be held to put the same again into repair, under the penalty of being prosecuted for a nuisance: *provided, however*, that said selectmen, for the time being, shall at all times have the power to regulate, restrict and control, the acts and doings of the said corporation, which may, in any manner, affect the health, safety or convenience of the inhabitants of said town.

May open the
ground, lay
pipes, &c.

Proviso.

SECT. 4. No shares in the capital stock of said corporation shall be issued for a less sum or amount, to be actually paid in on each, than the par value of the shares which shall first be issued. [*Approved by the Governor, April 13, 1854.*]

No shares to
be issued un-
der par.

An Act to incorporate the Atlantic Mutual Fire and Marine Insurance Company. *Chap. 292*

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:

Jonathan Nickerson, Samuel Soper, John Adams, their associates and successors, are hereby made a corporation, by the name of the Atlantic Mutual Fire and Marine Insurance Company, to be established in Provincetown, for the term of twenty-eight years, for the purpose of making insurance on the mutual principle, against losses by fire, and also, against maritime losses; with all the powers and privileges, and subject to all the duties, restrictions and liabilities, set forth in the thirty-seventh and forty-fourth chapters of the Revised Statutes, and in all statutes which have since been passed, or which may hereafter be passed, relating to mutual fire and marine insurance companies. [*Approved by the Governor, April 13, 1854.*]

Corporators.

Duration.

Powers, duties,
&c.