

Be it enacted, etc., as follows:

SECTION 1. The position of special police officer in the town of Great Barrington shall not be subject to the provisions of chapter thirty-one of the General Laws.

SECTION 2. The provisions of section one shall not impair the civil service status of any incumbent of the position of special police officer in the town of Great Barrington on the effective date of this act.

Approved October 11, 1989.

Chapter 410. AN ACT DESIGNATING A CERTAIN INTERSECTION IN THE TOWN OF BRAINTREE AS THE WILLIAM G. BROOKS MEMORIAL FIVE CORNERS.

Be it enacted, etc., as follows:

The intersection of Granite street, West street and state highway Route 37 also known as Franklin street in the town of Braintree shall be known and designated as the William G. Brooks Memorial Five Corners. A suitable marker bearing said designation shall be erected thereat by the department of public works in compliance with the standards of said department.

Approved October 11, 1989.

Chapter 411. AN ACT AUTHORIZING THE TOWN OF BOXFORD TO CONVEY A CERTAIN PARCEL OF LAND IN SAID TOWN TO PETER J. SHULMAN.

Be it enacted, etc., as follows:

SECTION 1. The town of Boxford, acting through its board of selectmen, is hereby authorized to convey to Peter J. Shulman, a certain parcel of conservation land known as Peabody Meadow and containing approximately six and five-tenths acres, as recorded in the southern district registry of deeds in Essex county, Book 5861, Page 371.

SECTION 2. In consideration of the conveyance in section one, Peter J. Shulman shall convey to the inhabitants of the town of Boxford all his right, title and interest in a certain parcel of land known as Peabody Orchard and containing approximately five and five-tenths acres as recorded in the southern district registry of deeds in Essex county, Book 8076, Page 305. Said parcel shall be under the management of the conservation commission of said town pursuant to section

eight C of chapter forty of the General Laws.

Approved October 11, 1989.

Chapter 412. AN ACT RELATIVE TO DISCLOSURE PENALTIES IN CERTAIN RETAIL SALE AGREEMENTS.

Be it enacted, etc., as follows:

Chapter 255D of the General Laws is hereby amended by striking out section 18A, as appearing in the 1988 Official Edition, and inserting in place thereof the following section:-

Section 18A. (1) No retail installment sale agreement may be modified in any way by the parties or by a holder, nor shall the amount financed or unpaid balance as defined in chapter one hundred and forty D, or any other amount owing under any retail installment sale agreement ever become due and owing under any extension of credit or obligation other than the original retail installment sale agreement, except as provided in sections sixteen, seventeen and eighteen; provided, however, that this section shall not apply to any transactions between the buyer and any person not a party to nor a holder of the retail installment sale agreement.

(2) If any retail installment sale agreement or other extension of credit is in violation of this section any person entitled to enforce such agreement or extension is liable to the buyer or buyers in an amount equal to the sum of twice the amount of the finance charge in connection with said agreement or extension, except that the liability shall not be less than five hundred dollars. For purposes of this paragraph, the finance charge shall be the greater of: (a) the total finance charge provided for in said agreement or extension; (b) the total finance charges billed, collected and sought to be collected under said agreement or extension; or (c) the initial principal amount of credit extended, not the amount of the credit line, under said agreement or extension times the annual percentage rate in effect during the first period on which interest accrues under said agreement or extension.

(3) (a) The provisions of subsections (1) and (2) shall not apply to a fixed rate closed-end extension of credit or fixed rate closed-end obligation if the buyer has been furnished a statement in the following form, as a separate document, accurately completed by the creditor, and has freely signed said statement.

NOTICE TO BUYER

STATE LAW PROVIDES THAT YOU DO NOT HAVE TO CONSOLIDATE YOUR RETAIL INSTALLMENT SALE AGREEMENT WITH THE LOAN WHICH YOU ARE NOW APPLYING FOR.