

the twelfth day of April, in the year of our Lord, one thousand eight hundred and fifty-six.

SECT. 2. This act shall take effect from and after its passage. [*Approved by the Governor, February 13, 1856.*]

Chap. 16.

AN ACT to incorporate Simpson's Patent Dry Dock Company.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Corporators.

SECT. 1. James E. Simpson, Charles J. Morrill, George Callender, their associates and successors, are hereby made a corporation by the name of Simpson's Patent Dry Dock Company; with all the powers and privileges, and subject to all the duties, restrictions and liabilities, contained in the forty-fourth chapter of the Revised Statutes.

Privileges, restrictions, &c.

May purchase lands, docks, flats, &c.

SECT. 2. Said company shall have power to purchase and hold, in fee simple or otherwise, all, or any part of the tract of land, wharves, dry docks, or flats, known as Simpson's Dry Docks, and situated on Marginal Street, in that part of Boston called East Boston, and now owned by said James E. Simpson, Morrill, Callender, and others, and portions of which were conveyed by said Simpson to said Morrill, Callender and others, by deeds dated on the tenth day of December last past, with all the privileges and appurtenances to said premises belonging, and with all the property and machinery thereon: and the said company may also purchase and hold, in fee simple or otherwise, any other lands, wharves, docks, or flats, in that part of Boston called East Boston, for the purpose of erecting thereon dry docks, on the plan of said Simpson's Dry Docks at East Boston: *provided*, the whole amount of real estate held by said company shall not exceed two hundred and fifty thousand dollars. And the said company, within the limits of, or upon said lands at East Boston, or upon any and all lands that

Proviso.

May construct wharves, docks, &c.

may be purchased and held by them as aforesaid, may construct wharves and dry docks, or other docks, and own, manage, control, use and carry on the same as they may deem proper, and lay vessels within, and at the ends and sides thereof, and receive dockage and wharfage therefor; erect any buildings, lay out streets and passage ways, and improve and manage said property as to them shall seem expedient: *provided*, that nothing herein contained shall authorize said company to infringe upon the legal rights of any person, or to build any wharf or other structure on the premises which is not now authorized by law.

Proviso.

SECT. 3. Said company may, at any legal meeting, from time to time, agree upon and fix the number of shares, not exceeding four thousand in all, into which their stock shall be divided, which shares shall be transferable in a book, to be kept by the clerk of the company for that purpose; may, from time to time, assess upon the stockholders such sums of money, not exceeding one hundred dollars on each share, as may be necessary for the purchase, improvement, management, and carrying on of their estate and property; and may, in case any stockholder shall neglect to pay any such assessment, cause such of the shares of such stockholder as may be sufficient therefor, to be sold, in such manner as said company may, by their by-laws, determine.

Number of shares not to exceed four thousand.

Shares not to be assessed over \$100 each.

May be sold for non-payment.

SECT. 4. This act shall take effect from and after its passage. [*Approved by the Governor, February 15, 1856.*]

AN ACT to authorize the Beaman Manufacturing Company to increase their capital stock. *Chap. 17.*

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

SECT. 1. The Beaman Manufacturing Company are hereby authorized to increase their capital stock by an amount not exceeding fifty thousand dollars, and to invest such increase in real and personal estate necessary and convenient for carrying on the business of the company: *provided*, that no shares in the capital stock hereby authorized, shall be issued for a less sum, to be actually paid in on each, than the par value of the shares in the original capital stock of said corporation.

Capital increased \$50,000.

How invested.

Proviso.

SECT. 2. This act shall take effect from and after its passage. [*Approved by the Governor, February 15, 1856.*]

AN ACT requiring a new promise of an Insolvent Debtor after his discharge, to be in writing. *Chap. 18.*

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

SECT. 1. No promise for the payment of any debt made by an insolvent debtor, who has obtained his discharge from said debt under proceedings in bankruptcy or insolvency, shall be evidence of a new or continuing contract, whereby to deprive any party of the benefit of relying upon his discharge in bar of the recovery of a judgment upon said debt, unless such promise be made by, or contained in, some writing signed by the party sought to be charged.

New promise of payment to be in writing.