

SECTION 2. This act shall take effect from and after its passage.

Approved April 1, 1859.

AN ACT TO INCORPORATE THE GROTON JUNCTION HOTEL COMPANY.

Chap. 151

Be it enacted, &c., as follows :

SECTION 1. Abel Prescott, Harvey A. Woods, Levi W. Woods, Stephen Roberts and Levi W. Phelps, their associates and successors, are hereby made a corporation by the name of the Groton Junction Hotel Company, for the purpose of erecting a hotel in the town of Groton, at Groton Junction, so called, and maintaining such public house, and the buildings and improvements connected therewith; and for these purposes shall have all the powers and privileges, and be subject to all the duties, liabilities and restrictions, set forth in the forty-fourth chapter of the Revised Statutes: *provided*, that said corporation shall not carry on the business of hotel-keeping, or be in any way interested in such business.

Corporators.

Name.

Purpose.

Location.

Privileges, restrictions, &c.

Proviso.

SECTION 2. The whole amount of real and personal estate or capital stock which said corporation may hold for the purposes aforesaid, shall not exceed fifteen thousand dollars.

Real and personal estate \$15,000.

SECTION 3. This act shall take effect from and after its passage.

Approved April 1, 1859.

AN ACT TO INCORPORATE THE ROLLSTONE INSURANCE COMPANY.

Chap. 152

Be it enacted, &c., as follows :

SECTION 1. Alvah Crocker, Moses Wood, Otis Daniell, their associates and successors, are hereby made a corporation by the name of the Rollstone Insurance Company, in the town of Fitchburg, for the purpose of making insurance against losses by fire; with all the powers and privileges, and subject to all the duties, restrictions and liabilities, set forth, or which may be hereafter set forth, in the general laws of this Commonwealth, relating to fire insurance companies with specific capital.

Corporators.

Name.

Location.

Purpose.

Privileges, restrictions, &c.

SECTION 2. The capital stock of said company shall be one hundred thousand dollars, with the privilege of increasing the same to two hundred thousand dollars, by the vote of a majority of the stockholders, at any legal meeting called for that purpose, and shall be divided into shares of one hundred dollars each, and shall be collected and paid in in such instalments as the president and directors of said company shall order and appoint.

Capital not to exceed \$200,000.

Shares \$100.

SECTION 3. Said corporation may commence business when fifty thousand dollars are paid in; and may hold real estate for its own use, not exceeding five thousand dollars.

Real estate \$5,000.

SECTION 4. This act shall take effect from and after its passage.

Approved April 1, 1859.

Chap. 153 AN ACT TO INCORPORATE THE NORTHAMPTON FIRE INSURANCE COMPANY.

Be it enacted, &c., as follows :

Corporators.

Name.

Location.

Purpose.

Privileges, restrictions, &c.

Capital not to exceed \$100,000.
Shares \$100.

Real and personal estate, \$10,000.

SECTION 1. Benjamin Barrett, William Clark, Silas M. Smith, Luther I. Washburn, Haynes K. Starkweather, Jr., their associates, successors and assigns, are hereby made a corporation by the name of the Northampton Fire Insurance Company, to be established in the town of Northampton and county of Hampshire, for the purpose of making insurance against losses by fire; with all the powers and privileges, and subject to all the duties, liabilities and restrictions, set forth in any and all statutes or general laws of this Commonwealth which are now or may hereafter be in force relative to insurance companies.

SECTION 2. The said corporation shall have a capital stock of fifty thousand dollars, divided into shares of one hundred dollars each, with liberty to pay in and increase the same to an amount not exceeding one hundred thousand dollars, and to hold real and personal estate for its use, not exceeding ten thousand dollars.

Approved April 1, 1859.

Chap. 154 AN ACT TO INCREASE THE SCHOOL FUND AND TO GRANT AID TO THE MUSEUM OF COMPARATIVE ZOOLOGY, TUFTS, WILLIAMS AND AMHERST COLLEGES, AND THE WESLEYAN ACADEMY AT WILBRAHAM, OUT OF THE PROCEEDS OF THE SALES OF BACK BAY LANDS.

Be it enacted, &c., as follows :

Moiety of "Bay Lands Fund," how appropriated and invested.

Redemption of certain scrip.

SECTION 1. The avails of the sales of lands belonging to the Commonwealth in the Back Bay, shall be paid into the treasury, to be held, invested and applied in accordance with the provisions of the resolves of the year one thousand eight hundred and fifty-seven, chapter seventy; and the moiety of such avails, which, by the provisions of said chapter, inures immediately to the use of the Commonwealth, and which by the ninety-sixth chapter of the statutes of the year one thousand eight hundred and fifty-eight, is styled the "Bay Lands Fund," shall be held, invested and appropriated, as follows, that is to say:

I. The whole of such moiety, until the sum of three hundred thousand dollars shall have been so disposed of, shall be employed for the redemption of the scrip of the Commonwealth issued in the year one thousand eight hundred and fifty-six, in accordance with the provisions of the third section of chapter two hundred and thirty-five of the acts of that year.