

of said Union Fund, and the same is hereby appropriated for the purpose of paying all liabilities incurred or to be incurred under this act and the acts herein mentioned; and the governor is authorized, from time to time, to draw his warrant upon the treasurer for so much as may be needed.

SECTION 6. Such scrip or certificates of debt shall bear interest not exceeding six per cent. per annum, payable semi-annually, on the first days of January and July in each year, and may be issued at such times and in pieces of such amount, as shall be fixed by the governor and council. All such scrip issued in pieces of five hundred dollars or over, shall have interest warrants attached thereto signed by the treasurer. Scrip for smaller sums shall be issued without such warrants, but bearing interest payable semi-annually on presentment to the treasurer. Such scrip or certificates of debt shall be redeemable in not less than ten nor more than thirty years from the first day of July, A. D. eighteen hundred and sixty-one, and not more than five hundred thousand dollars shall be redeemable in any one year; and the same shall be countersigned by the governor, and be deemed a pledge of the faith and credit of the Commonwealth; the treasurer may, from time to time, dispose of so much of the same as shall be required, under the direction of the governor and council, and for that purpose shall advertise for proposals for so much of the same as may be needed, bearing interest at a rate not exceeding six per cent. per annum.

Interest, rate of and how payable.

Redemption of scrip.

Disposal, treasurer to advertise for proposals.

SECTION 7. This act shall take effect upon its passage.

*Approved May 21, 1861.*

AN ACT IN ADDITION TO AN ACT TO PROVIDE FOR THE MAINTENANCE OF THE UNION AND THE CONSTITUTION.

*Chap. 217*

*Whereas*, The people of Massachusetts regard with like feelings of loyalty and affection the government of the United States, and that of their own Commonwealth, and deem it fit that the arm of each should be strengthened by all which the other can give:

Loyalty affirmed.

*And whereas*, Some emergency may arise, during the recess of the legislature, in which the aid of Massachusetts may be of service to the general government in its financial arrangements: therefore

Emergency contemplated.

*Be it enacted, &c., as follows:*

SECTION 1. The governor, with the advice of the council, at any time during the recess of the legislature should such emergency arise, is hereby authorized to direct the treasurer and receiver-general of the Commonwealth to issue scrip or

Governor may direct issue of scrip, payable in London or Boston.

certificates of debt in the name and on behalf of the Commonwealth, and under his signature and the seal of the Commonwealth, for such sums not exceeding in the aggregate the amount of seven millions of dollars, payable at such times and with such interest, not exceeding six per cent. per annum, as the governor, with the advice of the council, may direct. Said scrip or certificates of debt may be expressed in the currency of Great Britain or of the United States, and made payable in London or Boston, as the governor, with the advice of the council, shall direct; the interest shall be payable semi-annually, and interest-warrants, signed by the treasurer and receiver-general shall be attached thereto. Said scrip shall be countersigned by the governor of the Commonwealth, and be deemed a pledge of the faith and credit of the Commonwealth for the redemption thereof.

May loan to, or exchange scrip with, U. S. government.

SECTION 2. The scrip to be so issued may be sold in such manner as the governor shall direct, and the proceeds thereof loaned to the government of the United States, or expended in purchasing from the government of the United States its treasury notes, or other evidences of indebtedness, or said scrip may be delivered to the secretary of the treasury of the United States in exchange for obligations of the United States government of corresponding amount.

SECTION 3. This act shall take effect upon its passage.

*Approved May 21, 1861.*

*Chap. 218* AN ACT IN FURTHER ADDITION TO AN ACT FOR THE MAINTENANCE OF THE UNION AND THE CONSTITUTION.

*Be it enacted, &c., as follows:*

Pay of troops.

SECTION 1. The governor, with the advice of the council, is hereby authorized to pay out of the Union Fund any of the troops of this Commonwealth, which have been mustered into the service of the United States during the time which elapsed from their reporting themselves for service, in pursuance of the order of the governor, and the time when they were actually mustered into the service of the United States; such pay shall be the same as that of the same troops in the service of the United States. He shall also have authority to pay such chaplains as have been or may be appointed to any of the regiments of the troops of Massachusetts which have been or may be mustered into the service of the United States, such pay to be the same allowed in the United States service.

Chaplains.

Powers of executive defined.

SECTION 2. The governor and council shall have the same powers with regard to the expenditures provided in