

within a reasonable time, not exceeding two years, after the same shall have been laid out or altered, possession shall be taken of such land for the purpose of constructing such highway, town way or private way, or the damages awarded the owner of the land shall be paid or tendered.

SECTION 2. This act shall take effect on the first day of August next. Act, when in force.

Approved April 30, 1862.

AN ACT IN RELATION TO THE OVERSEERS OF THE POOR OF THE CITY OF BOSTON.

Chap. 204

Be it enacted, &c., as follows :

SECTION 1. The mayor of the city of Boston, the chairman of the board of aldermen, the president of the common council and the city treasurer, shall constitute a board of auditors, whose duty it shall be to examine all the accounts, acts and doings of the overseers of the poor of said city, and shall annually, on or before the first Monday of September, make report to the city council of all such matters relating to all disbursements by said overseers, whether as trustees of John Boylston's charitable donations, or otherwise, as they may deem the public good to require.

Mayor and other officers to be board of auditors of accounts.

SECTION 2. This act shall take effect upon its passage.

Approved April 30, 1862.

AN ACT CONCERNING DEALERS IN JUNK, OLD METALS, AND SECOND-HAND ARTICLES.

Chap. 205

Be it enacted, &c., as follows :

SECTION 1. Every city and town may provide by ordinance or by-law, that every keeper of a shop for the purchase, sale or barter of junk, old metals, or second-hand articles, within their respective limits, shall keep a book, in which shall be written at the time of every purchase of any such article, a description of the article or articles purchased, the name, age and residence of the person from whom, and the day and hour when, such purchase was made; that such book shall at all times be open to the inspection of the mayor and aldermen of the city, or the selectmen of the town, in which such shop is located, and to any person by them respectively authorized to make such inspection; that every keeper of such shop shall put in some suitable and conspicuous place on his shop, a sign, having his name and occupation legibly inscribed thereon in large letters; that such shops, and all articles of merchandise therein, may be examined by the mayor and aldermen of any city, or the selectmen of any town, or by any person by them respectively authorized to make such examination, at all times; and that no keeper of such shop shall, directly or indirectly, either purchase, or

Record of purchase may be required by city or town.

Shall be open to inspection.

Requirements and regulations authorized.

receive by way of barter or exchange, any of the articles aforesaid, of any minor or apprentice, knowing or having reason to believe him to be such; and that no article purchased or received shall be sold until a period of at least one week, from the date of its purchase or receipt, shall have elapsed. Every city and town may also prescribe in like manner the hours in which such shops shall be closed, and that no keeper thereof shall make purchase of any of the articles aforesaid during such hours.

License to contain regulations of city or town.

SECTION 2. Every rule, regulation and restriction which shall be made by any city or town, in accordance with the provisions of this act, in regard to the keeping of, and traffic in the articles aforesaid, shall be incorporated in every license granted in such city or town for dealing in the said articles.

Penalty for violation.

SECTION 3. Any person who shall violate either of the rules, regulations or restrictions contained in his license, as aforesaid, shall forfeit a sum not exceeding twenty dollars for each offence.

Approved April 30, 1862.

Chap. 206

AN ACT TO INCORPORATE THE PAWNERS' BANK OF NEW BEDFORD.
Be it enacted, &c., as follows:

Corporators.

SECTION 1. Thomas B. White, Joseph C. Delano, Charles Almy, Horatio Leonard, Nathan Chase, their associates and successors, are hereby incorporated under the name of the "Pawners' Bank of New Bedford," with the powers and privileges, and to be governed by the rules and provisions, established by law relative to banks in this Commonwealth, so far as applicable to the objects of this institution. It shall not be a bank of issue, and shall loan on security of goods and chattels and real estate only.

Title.

Powers and privileges.

Capital.

Power to borrow.

SECTION 2. The capital of said bank, to be raised by subscription, shall not exceed one hundred thousand dollars in shares of one hundred dollars each. It shall have the power of borrowing on its own notes, not exceeding the amount of its capital paid in, and for periods not exceeding one year.

Organization, conditions of.

SECTION 3. When twenty thousand dollars have been duly subscribed, and ten thousand dollars thereof actually paid in, the stockholders may organize and proceed to business under this charter.

Loans on personal property, percentage chargeable.

SECTION 4. The charge on all loans secured by personal property, to cover expenses of every kind, including interest, shall be uniform, and not exceed one-and-a-half per cent. per month.